

**Company Registration No. 06135383 (England and Wales)**

**KIDZ 1ST LIMITED**

**AMENDED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

MONDAY



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21/09/2015

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COMPANIES HOUSE

# KIDZ 1ST LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2		447		511
Tangible assets	2		47,675		23,043
			<u>48,122</u>		<u>23,554</u>
<b>Current assets</b>					
Debtors	3	18,329		50,809	
Cash at bank and in hand		52,388		4,230	
		<u>70,717</u>		<u>55,039</u>	
<b>Creditors: amounts falling due within one year</b>	4	(69,129)		(78,343)	
<b>Net current assets/(liabilities)</b>			1,588		(23,304)
<b>Total assets less current liabilities</b>			<u>49,710</u>		<u>250</u>
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss account			49,708		248
<b>Shareholders' funds</b>			<u>49,710</u>		<u>250</u>

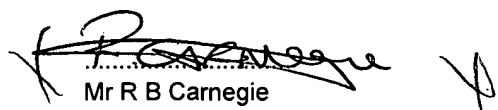
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15/9/15.....

  
Mr R B Carnegie  
Director

Company Registration No. 06135383

# KIDZ 1ST LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of trade discounts.

#### **1.4 Patents**

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% reducing balance

#### **1.6 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# KIDZ 1ST LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2013	639	34,634	35,273
Additions	-	35,913	35,913
At 31 March 2014	639	70,547	71,186
<b>Depreciation</b>			
At 1 April 2013	128	11,591	11,719
Charge for the year	64	11,281	11,345
At 31 March 2014	192	22,872	23,064
<b>Net book value</b>			
At 31 March 2014	447	47,675	48,122
At 31 March 2013	511	23,043	23,554

### 3 Debtors

Debtors include an amount of £0 (2013 - £5,495) which is due after more than one year.

### 4 Creditors: amounts falling due within one year

The aggregate amount of security provided to creditors amounting to £nil (2013: £31,072) is secured on the assets of the company, in favour of the HSBC Bank Plc.

### 5 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary of £1 each	2	2