

Registered number: 06135340

**SMART SPACE (UK) LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

TUESDAY



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COMPANIES HOUSE

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**SMART SPACE (UK) LIMITED**

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**SMART SPACE (UK) LIMITED**  
**REGISTERED NUMBER: 06135340**

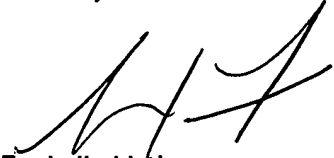
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		392,424		359,316
<b>CURRENT ASSETS</b>					
Debtors		2,009,733		3,260,563	
Cash at bank and in hand		302,828		208,247	
		<u>2,312,561</u>		<u>3,468,810</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(1,213,958)</u>		<u>(2,059,760)</u>	
<b>NET CURRENT ASSETS</b>			<u>1,098,603</u>		<u>1,409,050</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,491,027</u>		<u>1,768,366</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>1,490,027</u>		<u>1,767,366</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,491,027</u>		<u>1,768,366</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
**A Fouladbakhsh**  
 Director

Date: 8 December 2015

The notes on pages 2 to 3 form part of these financial statements.

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## SMART SPACE (UK) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover is wholly derived in the UK and consists of accommodation provided and the sale of retail goods exclusive of Value Added Tax and trade discounts.

Accommodation income is recognised when rooms are occupied. The sale of goods is recognised at the point of sale.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings leasehold	-	10% straight line
Plant & machinery	-	25% straight line
Motor vehicles	-	25% straight line
Fixtures & fittings	-	25% straight line

##### 1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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SMART SPACE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2014	1,294,269
Additions	151,628
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At 31 March 2015	1,445,897
	<hr/>
<b>Depreciation</b>	
At 1 April 2014	934,953
Charge for the year	118,520
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At 31 March 2015	1,053,473
	<hr/>
<b>Net book value</b>	
At 31 March 2015	392,424
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At 31 March 2014	359,316
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3. SHARE CAPITAL

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
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