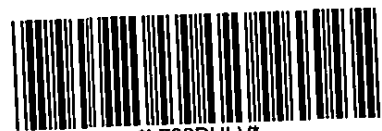


SMART SPACE (UK) LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

TUESDAY



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SMART SPACE (UK) LIMITED

CONTENTS

	Page
Balance Sheet	1
Notes to the Abbreviated Accounts	2 - 3

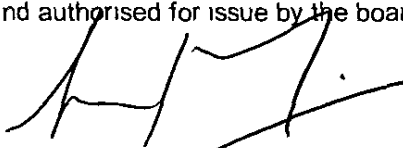
SMART SPACE (UK) LIMITED
REGISTERED NUMBER 06135340
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	2		650,258		768,163
CURRENT ASSETS					
Stocks		16,200		14,986	
Debtors		1,861,581		1,764,030	
Cash at bank and in hand		577,838		337,569	
		<u>2,455,619</u>		<u>2,116,585</u>	
CREDITORS: amounts falling due within one year		<u>(2,157,470)</u>		<u>(2,026,655)</u>	
NET CURRENT ASSETS			<u>298,149</u>		<u>89,930</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>948,407</u>		<u>858,093</u>
CREDITORS: amounts falling due after more than one year			<u>(390,000)</u>		<u>(390,000)</u>
NET ASSETS			<u>558,407</u>		<u>468,093</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			557,407		467,093
SHAREHOLDERS' FUNDS			<u>558,407</u>		<u>468,093</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


A Fouladbakhsh
 Director

Date 27 May 2011

The notes on pages 2 to 3 form part of these financial statements

SMART SPACE (UK) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover is wholly derived in the UK and consists of accommodation provided and the sale of retail goods exclusive of Value Added Tax and trade discounts

Accommodation income is recognised when rooms are occupied. The sale of goods is recognised at the point of sale

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Land and buildings leasehold	- 10% straight line
Plant & machinery	- 25% straight line
Motor vehicles	- 25% straight line
Fixtures & fittings	- 25% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2009	984,306
Additions	67,688
At 31 August 2010	<u>1,051,994</u>
Depreciation	
At 1 September 2009	216,143
Charge for the year	185,593
At 31 August 2010	<u>401,736</u>
Net book value	
At 31 August 2010	<u>650,258</u>
At 31 August 2009	<u>768,163</u>

SMART SPACE (UK) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010**

3. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>