

Company Registration No. 06135340 (England and Wales)

SMART SPACE (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2008

THURSDAY



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26/03/2009

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SMART SPACE (UK) LIMITED

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SMART SPACE (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2008

	Notes	2008 £	£
Fixed assets			
Tangible assets	2		773,240
Current assets			
Stocks		14,685	
Debtors		440,519	
Cash at bank and in hand		194,011	
		<hr/>	
		649,215	
Creditors: amounts falling due within one year		<hr/> (669,654)	
Net current liabilities			<hr/> (20,439)
Total assets less current liabilities			<hr/> 752,801
Creditors: amounts falling due after more than one year			<hr/> (640,000)
			<hr/> 112,801
			<hr/> <hr/>
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			111,801
			<hr/>
Shareholders' funds			<hr/> 112,801
			<hr/> <hr/>

SMART SPACE (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

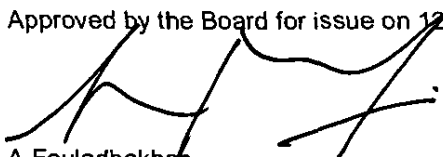
AS AT 31 AUGUST 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 12 March 2009



A Fouladbakhsh
Director

SMART SPACE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% straight line
Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% reducing balance basis

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 2 March 2007	-
Additions	834,333
At 31 August 2008	834,333
Depreciation	
At 2 March 2007	-
Charge for the period	61,093
At 31 August 2008	61,093
Net book value	
At 31 August 2008	773,240

SMART SPACE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2008

3	Share capital	2008
		£
	Authorised	
	1,000 Ordinary shares of £1 each	1,000
		<hr/>
	Allotted, called up and fully paid	
	1,000 Ordinary shares of £1 each	1,000
		<hr/>