

Company Registration Number 6134697

Dragon Innovations Limited

Unaudited Abbreviated Accounts

30 June 2015

Dragon Innovations Limited
Abbreviated Balance Sheet
30 June 2015

		2015	2014	
	Note	£	£	£
Fixed Assets	2			
Tangible assets		628	987	
		----	----	
Current Assets				
Debtors		15,938	21,727	
Creditors: Amounts Falling due Within One Year		(15,936)	(22,296)	
		-----	-----	
Net Current Assets/(Liabilities)		2	(569)	
		----	----	
Total Assets Less Current Liabilities		630	418	
		----	----	
Capital and Reserves				
Called up equity share capital	4		1	1
Profit and loss account		629	417	
		----	----	
Shareholders' Funds		630	418	
		----	----	

For the year ended 30th June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 June 2016 .

S Morris Director

Company Registration Number: 6134697

Dragon Innovations Limited
Notes to the Abbreviated Accounts
Year Ended 30th June 2015

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings 25% Reducing balance per annum

Computer equipment 33% Straight line per annum

2. Fixed Assets

	Tangible Assets
	£
Cost	
At 1st July 2014 and 30th June 2015	5,243

Depreciation	
At 1st July 2014	4,256
Charge for year	359

At 30th June 2015	4,615

Net Book Value	
At 30th June 2015	628

At 30th June 2014	987

3. Related Party Transactions

During the year the company provided the director with an interest free loan, the balance outstanding at the balance sheet date and the maximum balance outstanding during the year was £ 11,016 (2014 - £16,137). The loan has been provided with no formal repayment terms.

4. Share Capital

Allotted, called up and fully paid:

	2015		2014		
		No.		£	No. £
Ordinary shares of £ 1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

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