

**Karabag Hill Ltd****Registered number:** 06133973**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	16,517	16,517
Tangible assets	3	341	-
		<u>16,858</u>	<u>16,517</u>
<b>Current assets</b>			
Debtors	4	9,939	9,984
Cash at bank and in hand		914	3,023
		<u>10,853</u>	<u>13,007</u>
<b>Creditors: amounts falling due within one year</b>	5	(11,835)	(19,961)
<b>Net current liabilities</b>		<u>(982)</u>	<u>(6,954)</u>
<b>Net assets</b>		<u>15,876</u>	<u>9,563</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		15,866	9,553
<b>Shareholder's funds</b>		<u>15,876</u>	<u>9,563</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S B Hill

Director

Approved by the board on 16 May 2017

**Karabag Hill Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 2 Intangible fixed assets

£

Goodwill:

### Cost

At 1 January 2016	16,517
At 31 December 2016	<u>16,517</u>

### Amortisation

At 31 December 2016	<u>-</u>
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### Net book value

At 31 December 2016	<u>16,517</u>
At 31 December 2015	<u>16,517</u>

## 3 Tangible fixed assets

Plant and  
machinery  
etc  
£

### Cost

At 1 January 2016	1,017
Additions	454
At 31 December 2016	<u>1,471</u>

### Depreciation

At 1 January 2016	1,017
Charge for the year	113
At 31 December 2016	<u>1,130</u>

### Net book value

At 31 December 2016	<u>341</u>
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## 4 Debtors

2016

2015

£

£

Trade debtors

9,939

9,984

## 5 Creditors: amounts falling due within one year

2016

2015

£

£

Corporation tax	6,493	5,784
Other creditors	5,342	14,177
	<u>11,835</u>	<u>19,961</u>

## 6 Other information

Karabag Hill Ltd is a private company limited by shares and incorporated in England. Its registered office is:  
 12 Felsham Chase  
 Burwell  
 Cambridge  
 CB25 0JP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.