

CONVEYOR MAINTENANCE & ENGINEERING SERVICES LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

CONVEYOR MAINTENANCE & ENGINEERING SERVICES
LIMITED

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CONVEYOR MAINTENANCE & ENGINEERING SERVICES LIMITED

Statement of Financial Position As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets		5,008	5,810
		5,008	5,810
Current assets			
Debtors: amounts falling due within one year		38,102	28,279
Cash at bank and in hand		21,920	18,985
		60,022	47,264
Creditors: amount falling due within one year		(28,503)	(20,823)
Net current assets		31,519	26,441
Total assets less current liabilities		36,527	32,251
Provisions for liabilities		(952)	(1,104)
Net assets		35,575	31,147
Capital and reserves			
Called up share capital		100	100
Profit and loss account		35,475	31,047
Shareholders funds		35,575	31,147

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Company No: 06133206

The financial statements were approved by the director on 24 September 2021 and were signed by:

Mr.G. Williams
Director

CONVEYOR MAINTENANCE & ENGINEERING SERVICES LIMITED

Notes to the Abridged Financial Statements For the year ended 31 March 2021

General Information

Conveyor Maintenance & Engineering Services Limited is a private company, limited by shares, domiciled in England and Wales, registration number 06133206.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A small entities. There were no material departures from the standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, net of discounts and value added taxes.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred taxation

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from good will or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled, or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over the useful lives on the following basis:

Plant and Machinery	25 Reducing Balance
Motor Vehicles	25 Reducing Balance

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

2. Average number of employees

Average number of employees during the year was 2 (2020 : 2).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 01 April 2020	3,836	6,750	10,586
Additions	867	-	867
Disposals	-	-	-
At 31 March 2021	4,703	6,750	11,453
Depreciation			
At 01 April 2020	3,088	1,688	4,776
Charge for year	404	1,265	1,669
On disposals	-	-	-
At 31 March 2021	3,492	2,953	6,445
Net book values			
Closing balance as at 31 March 2021	1,211	3,797	5,008
Opening balance as at 01 April 2020	748	5,062	5,810

4. Share Capital

Authorised

100 Class A shares of £1.00 each

Allotted, called up and fully paid

100 Class A shares of £1.00 each

2021	2020
£	£
100	100
100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.