Mozaic Development Limited

Abbreviated Accounts

31 March 2012

HURSDAY



A09

20/12/2012 COMPANIES HOUSE

#81

Mozaic Development Limited

Registered number:

06132663

Abbreviated Balance Sheet

as at 31 March 2012

	Notes		2012 £		2011 £
Fixed assets			_		_
Tangible assets	2		111		148
Current assets					
Stocks		133,974		133,974	
Cash at bank and in hand	_	8_	_	8	
		133,982	•	133,982	
Creditors, amounts falling d	ue				
within one year		(82,355)		(86,326)	
Net current assets	_		51,627		47,656
Total assets less current liabilities		_	51,738	_	47,804
Creditors. amounts falling d after more than one year	ue		(42,000)		(42,000)
Net assets		_	9,738	_	5,804
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			9,734		5,800
Shareholders' funds			9,738		5,804
			,		-,

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mrs S L Timmins

Director

Approved by the board on 17 December 2012

Mozaic Development Limited Notes to the Abbreviated Accounts for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents property sales and rental income due to the company

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value and represents the cost of properties purchased and the cost of work done on those properties

2	Tangible fixed assets			£	
	Cost				
	At 1 April 2011			352	
	At 31 March 2012			352	
	Depreciation				
	At 1 April 2011			204	
	Charge for the year		_	37	
	At 31 March 2012			241	
	Net book value				
	At 31 March 2012			111	
	At 31 March 2011		-	148	
3	Share capital	Nominal	2012	2012	2011
		value	Number	£	£
	Allotted, called up and fully paid Ordinary shares	£1 each	4 .	4	4