

Registered number: 06132467

**LS TIMES SQUARE GP LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

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# LS TIMES SQUARE GP LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2018

The directors present their report and the financial statements of the Company for the year ended 31 March 2018.

### Principal activity

The Company is dormant. No change in the Company's dormant status is anticipated in the foreseeable future.

### Results for the year and dividend

There was no activity in the Company for the year ended 31 March 2018 and consequently no Income Statement has been disclosed.

The directors do not recommend the payment of a dividend for the year ended 31 March 2018 (2017: £Nil).

### Directors

The directors who held office during the year and up to the date of this report unless otherwise stated were:

Land Securities Management Services Limited  
LS Director Limited  
E Miles (appointed 1 January 2018)  
L Miller (resigned 1 January 2018)

### Indemnity

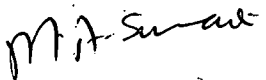
The Company has made qualifying third party indemnity provisions for the benefit of the respective directors which were in place throughout the year and which remain in place at the date of this report.

### Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Registered Office  
100 Victoria Street  
London  
SW1E 5JL

This report was approved by the Board and signed on its behalf.



M Smout, for and on behalf of LS Company Secretaries Limited  
Company Secretary

Date: 22 June 2018

Registered in England and Wales  
Registered number: 06132467

**LS TIMES SQUARE GP LIMITED**  
**REGISTERED NUMBER: 06132467**

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Amounts due from Group undertakings	2	1	1
		<u>1</u>	<u>1</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Share capital	3	1	1
<b>Total equity</b>		<u>1</u>	<u>1</u>

For the year ended 31 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 2 to 4 were approved by the Board of Directors and were signed on its behalf by:



M Cadwaladr  
For and on behalf of LS Director Limited

Date: 22 June 2018

# LS TIMES SQUARE GP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### 1. Accounting policies

#### 1.1 Basis of preparation

The financial statements have been prepared on a going concern basis and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland ('FRS 102') and the Companies Act 2006. The financial statements are prepared under the historical cost convention.

LS Times Square GP Limited (the 'Company') is a private company limited by shares and is incorporated, domiciled and registered in England and Wales (Registered number: 06132467). The nature of the Company's operations is set out in the Directors' Report on page 1. The results of the Company are included in the consolidated financial statements of Land Securities Group PLC which are available from the Company's registered office at 100 Victoria Street, London, SW1E 5JL.

The accounting policies which follow set out those policies which apply in preparing the financial statements for the year ended 31 March 2018. The financial statements are prepared in pounds Sterling.

#### 1.2 Group accounts

The financial statements present information about the Company as an individual undertaking and not about its Group. The Company has not prepared Group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary of Land Securities Group PLC, a Company incorporated in England and Wales whose consolidated financial statements are publicly available.

#### 1.3 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102:

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d); and
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information and the results of the Company are included in the consolidated financial statements of Land Securities Group PLC, in which the entity is consolidated.

#### 1.4 Intercompany loans

Intercompany loans are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, intercompany loans are stated at amortised cost with any difference between the amount initially recognised and redemption value being recognised in the Income Statement over the period of the loan, using the effective interest method.

#### 1.5 Income statement and other primary statements

There was no activity in the Company for the year ended 31 March 2018 and consequently no Income Statement has been disclosed.

### 2. Amounts due from Group undertakings

	2018 £	2017 £
Amounts due from Group undertakings - fellow subsidiaries	1	1
<b>Total amounts due from Group undertakings</b>	<b>1</b>	<b>1</b>

The unsecured amounts due from Group undertakings are interest free, repayable on demand with no fixed repayment date.

### 3. Share capital

	Authorised and issued		Allotted and fully paid	
	2018 Number	2017 Number	2018 £	2017 £
Ordinary shares of £1.00 each	1	1	1	1

## **LS TIMES SQUARE GP LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

#### **4. Parent company**

The immediate parent company is LS Nominees Holdings Limited.

The ultimate parent company and controlling party at 31 March 2018 was Land Securities Group PLC, which is registered in England and Wales. This is the largest parent company of the Group to consolidate these financial statements.

Consolidated financial statements for the year ended 31 March 2018 for Land Securities Group PLC can be obtained from the Company Secretary, 100 Victoria Street, London, SW1E 5JL. This is the largest and smallest Group to include these accounts in its consolidated financial statements.