CPL Financial Limited
Abbreviated Accounts
31 March 2008

FRIDAY

\*A1TW25LS\* A15 12/12/2008

12/12/2008 COMPANIES HOUSE

# CPL Financial Limited Abbreviated Balance Sheet as at 31 March 2008

Notes			2008 £
Current assets Cash at bank and in hand		3,446	-
Creditors: amounts falling due within one year	•	(3,500)	
Net current liabilities			(54)
Total assets less current liabilities			(54)
Creditors: amounts falling due after more than one year	•		(299)
Net liabilities			(353)
Capital and reserves Called up share capital Profit and loss account	2		1 (354)
Shareholder's funds			(353)

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Christopher Paul Langley

Director

Approved by the board on 8 December 2008

# CPL Financial Limited Notes to the Abbreviated Accounts for the period ended 31 March 2008

## 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### Foreign currencies

2

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Share capital		2008 £
Authorised:		~
Ordinary shares of £1 each		1,000
	2008	2008
	No	3
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1	1