

Report of the Director and
Unaudited Financial Statements
for the Year Ended 28 February 2013
for
Mica IT Ltd

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for the Year Ended 28 February 2013

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DIRECTOR:

M Landers

REGISTERED OFFICE:

12 Longwood Avenue
Stockport
SK2 6AN

REGISTERED NUMBER:

06131905 (England and Wales)

ACCOUNTANTS:

SJD Accountancy
1 King Street
Salford
Greater Manchester
M3 7BN

Mica IT Ltd (Registered number: 06131905)

Report of the Director
for the Year Ended 28 February 2013

The director presents his report with the financial statements of the company for the year ended 28 February 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of web design and IT consultancy.

DIRECTOR

M Landers held office during the whole of the period from 1 March 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M Landers - Director

27 May 2013

Profit and Loss Account
for the Year Ended 28 February 2013

	Notes	28.2.13 £	29.2.12 £
TURNOVER		81,903	87,118
Administrative expenses		<u>32,527</u>	<u>36,945</u>
OPERATING PROFIT	2	49,376	50,173
Interest receivable and similar income		<u>13</u>	<u>-</u>
		49,389	50,173
Interest payable and similar charges		<u>-</u>	<u>67</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		49,389	50,106
Tax on profit on ordinary activities	3	<u>9,739</u>	<u>9,983</u>
PROFIT FOR THE FINANCIAL YEAR		<u>39,650</u>	<u>40,123</u>

The notes form part of these financial statements

Balance Sheet
28 February 2013

	Notes	28.2.13 £	£	29.2.12 £	£
FIXED ASSETS					
Tangible assets	5		3,015		2,322
CURRENT ASSETS					
Debtors	6	6,899		2,218	
Cash at bank		<u>3,495</u>		<u>6,633</u>	
		10,394		8,851	
CREDITORS					
Amounts falling due within one year	7	<u>13,408</u>		<u>17,223</u>	
NET CURRENT LIABILITIES			(3,014)		(8,372)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>		<u>(6,050)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		-		(6,051)
SHAREHOLDERS' FUNDS			<u>1</u>		<u>(6,050)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 27 May 2013 and were signed by:

M Landers - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	28.2.13	29.2.12
	£	£
Depreciation - owned assets	727	774
Foreign exchange differences	-	404
Pension costs	<u>4,500</u>	<u>375</u>
Director's remuneration	11,222	12,000
Director's pension contributions to money purchase schemes	<u>4,500</u>	<u>375</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	28.2.13	29.2.12
	£	£
Current tax:		
UK corporation tax	<u>9,739</u>	<u>9,983</u>
Tax on profit on ordinary activities	<u>9,739</u>	<u>9,983</u>

4. **DIVIDENDS**

	28.2.13	29.2.12
	£	£
Ordinary share of £1		
Final	<u>33,599</u>	<u>38,348</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2013

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2012	4,233
Additions	<u>1,420</u>
At 28 February 2013	<u>5,653</u>
DEPRECIATION	
At 1 March 2012	1,911
Charge for year	<u>727</u>
At 28 February 2013	<u>2,638</u>
NET BOOK VALUE	
At 28 February 2013	<u>3,015</u>
At 29 February 2012	<u>2,322</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.13 £	29.2.12 £
Trade debtors	5,292	2,218
Directors' current accounts	<u>1,607</u>	<u>-</u>
	<u>6,899</u>	<u>2,218</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.13 £	29.2.12 £
Corporation tax	9,739	9,983
Social security and other taxes	3,669	3,401
Other creditors	-	3,230
Directors' current accounts	<u>-</u>	<u>609</u>
	<u>13,408</u>	<u>17,223</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.13 £	29.2.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2013

9. **RESERVES**

	Profit and loss account £
At 1 March 2012	(6,051)
Profit for the year	39,650
Dividends	(33,599)
At 28 February 2013	<u>-</u>

10. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 28 February 2013 and 29 February 2012:

	28.2.13 £	29.2.12 £
M Landers		
Balance outstanding at start of year	-	-
Amounts advanced	1,607	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>1,607</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.