

SKIN CARE CYMRU

**Company limited by guarantee and
not having share capital**

registration no 06131868

Abbreviated accounts

for the year ended 28 February 2013

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SKIN CARE CYMRU

**Company limited by guarantee and
not having share capital**

registration no ~~06131870~~

Abbreviated accounts

for the year ended 28 February 2013

SKIN CARE CYMRU

Year ended 28 February 2013

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SKIN CARE CYMRU
Abbreviated balance sheet
as at 28 February 2013

	Notes	2013 £	2012 £
Fixed assets	2	-	1
Current assets			
Cash at bank		2,637	3,940
Creditors amounts falling due within 1 year		(751)	(2,976)
Net current assets		<u>1,886</u>	<u>964</u>
Total assets less current liabilities		<u><u>1,886</u></u>	<u><u>965</u></u>
 Unrestricted funds		 <u>1,886</u>	 <u>965</u>
Shareholders' funds		<u><u>1,886</u></u>	<u><u>965</u></u>

The directors' statement required by Sections 475 (2) and (3) are shown on the following pages which forms part of this balance sheet

The notes on pages 3 and 4 form an integral part of these financial statements

SKIN CARE CYMRU
Abbreviated balance sheet (continued)

Directors' statements required by section 475 (2) and (3)
for the year ended 28 February 2013

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006

(b) That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2013

(c) that we acknowledge our responsibilities for,

- 1 insuring that the company keeps accounting records which comply with Section 386, and
- 2 preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with Financial Reporting Standards for Smaller Entities (2008)

The abbreviated accounts were approved by the Board on Tuesday 26th November 2013 and signed on its behalf by



Paul Thomas
Director

Registration no 06131868

The notes on pages 3 and 4 form an integral part of these financial statements

SKIN CARE CYMRU

Notes to the abbreviated financial statements for the year ended 28 February 2013

1 0 Accounting policies

1 1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Incoming resources

All incoming resources are accounted for as soon as the charity meets the entitlement criteria, the amount is quantifiable and there is certainty of receipt

1 3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over expected useful life, as follows,

Fixtures fittings and equipment - 25% straight line

1 4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

SKIN CARE CYMRU

Notes to the abbreviated financial statements for the year ended 28 February 2013

2.0 Fixed assets

Tangible fixed assets	£
Cost as at 1 March 2012	299 00
Additions	-
Cost as at 28 February 2013	<u>299 00</u>
Depreciation as at 1 March 2012	298 00
Charge for the year	<u>1 00</u>
Depreciation as at 28 February 2013	<u>299 00</u>
Net book value as at 1 March 2012	1.00
Net book value as at 28 February 2013	<u>-</u>

SKIN CARE CYMRU

Detailed profit & loss account for the year ended 28 February 2013

	2013		2012	
	£	£	£	£
Sales				
Donations		-		2,500
Other income		-		2,500
Administrative expenses				
Wages and salaries	note 1	(1,976)		
Tax & national insurance				
Printing & postage		67		
Legal & accountancy				
Bank charges				
General expenses		239	400	
		(1,670)		400
Operating profit / (loss)		1,670		2,100
Interest receivable		1		1
Net profit / (loss) for the year before tax		1,671		2,101
Tax (charge)		(751)		-
		920		2,101

Note 1 - release of provision set up in FY 2011 for payroll and NI