

Ramsay Soil Injection Limited

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Ramsay Soil Injection Limited

Company Information
for the Year Ended 31 December 2014

DIRECTORS:

D M Whorlow
Mrs H J Whorlow

SECRETARY:

REGISTERED OFFICE:

Units 2 & 3, Moorlands Trading Estate
Moor Lane
Metheringham
Lincoln
Lincolnshire
LN4 3HX

REGISTERED NUMBER:

06131504 (England and Wales)

ACCOUNTANTS:

M.D. Cobb F.M.A.A.T.
Cobb & Co Accountants Limited
30 Sleaford Road
Bracebridge Heath
Lincoln
Lincolnshire
LN4 2ND

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		2,406		395
CURRENT ASSETS					
Stocks		22,641		19,128	
Debtors		20,322		11,527	
Cash at bank and in hand		40,260		116,408	
		<u>83,223</u>		<u>147,063</u>	
CREDITORS					
Amounts falling due within one year		<u>31,115</u>		<u>12,767</u>	
NET CURRENT ASSETS			<u>52,108</u>		<u>134,296</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,514		134,691
PROVISIONS FOR LIABILITIES			<u>481</u>		<u>90</u>
NET ASSETS			<u>54,033</u>		<u>134,601</u>
CAPITAL AND RESERVES					
Called up share capital	3		30		60
Capital redemption reserve			30		-
Profit and loss account			<u>53,973</u>		<u>134,541</u>
SHAREHOLDERS' FUNDS			<u>54,033</u>		<u>134,601</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2015 and were signed on its behalf by:

D M Whorlow - Director

Mrs H J Whorlow - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	3,162
Additions	<u>3,351</u>
At 31 December 2014	<u>6,513</u>
DEPRECIATION	
At 1 January 2014	2,767
Charge for year	<u>1,340</u>
At 31 December 2014	<u>4,107</u>
NET BOOK VALUE	
At 31 December 2014	<u>2,406</u>
At 31 December 2013	<u>395</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.12.14 £ <u>30</u>	31.12.13 £ <u>60</u>
30	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.