

Cicia Solutions Limited

REGISTERED NUMBER: 6130774

REPORT AND ACCOUNTS

28 February 2010

DIRECTOR

Damian Robinson

REGISTERED ADDRESS

Ground Floor
9 Belgrave Road
Victoria
London
SW1V 1QB

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Cicia Solutions Limited

REPORT OF THE DIRECTOR

The director has pleasure in presenting the report and financial statements for the period ending 28 February 2010

The director is required by company law to prepare financial statements for each financial period that gives a true and fair view of the state of affairs of the company at the end of the financial period and of the profit or losses for that period. In preparing the financial statements, suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements have been made. The director is also responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for preventing and detecting fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of consultancy services.
The company was incorporated on 28 February 2007.

BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The state of the company's affairs and the results for the period are shown by the attached statements. The director expects that the present level of activity will be sustained for the foreseeable future.

| | |
|---|----------|
| The profit for the period under review after taxation amounted to | £ 33,101 |
| During the year, the director declared net dividends of | £ 33,102 |

DIRECTOR'S INTERESTS

The director who served during the period and interests in the shares of the company, according to the register required to be kept by the Companies Act 2006, were as follows -

As at 28 February 2010

Damian Robinson

The director, being eligible, is seeking re-election at the forthcoming Annual General Meeting.

CLOSE COMPANY PROVISIONS

So far as the director is aware the company was, at the end of the accounting period, a close company within the meaning of the Income and Corporation Act 1988.



Damian Robinson
DIRECTOR
1 March 2010

Cicia Solutions Limited

Profit and Loss Account

For the period ending 28 February 2010

| | | for the 12 month period ending 28 February 2010 £ | for the 12 month period ending 28 February 2009 £ |
|--|--------------|---|---|
| | <u>Notes</u> | | |
| TURNOVER | (2) | 60,359 | 78,497 |
| COST OF SALES | | - | - |
| GROSS PROFIT | | <u>60,359</u> | <u>78,497</u> |
| OTHER INCOME | | 183 | 8 |
| PROFIT ON DISPOSAL OF ASSETS | | - | - |
| ADMINISTRATION COSTS | (3) | 18,642 | 18,808 |
| OPERATING PROFIT BEFORE TAX | | <u>41,900</u> | <u>59,697</u> |
| TAXATION | (4) | 8,799 | 12,487 |
| OPERATING PROFIT AFTER TAX | | <u>33,101</u> | <u>47,210</u> |
| DIVIDEND PAID | | 33,102 | 47,243 |
| (LOSS) FOR THE YEAR | | <u>(1)</u> | <u>(33)</u> |
| RETAINED INCOME BROUGHT FORWARD | | - | 33 |
| RETAINED (DEFICIT)/INCOME FOR THE YEAR | | <u>(1)</u> | <u>-</u> |

CONTINUING OPERATIONS

The company is likely to maintain the same level of trading activity into the new year

TOTAL RECOGNISED GAINS OR LOSSES

There were no recognised gains or losses during the year other than those dealt with in the profit and loss accounts

Cicia Solutions Limited

Balance Sheet as at 28 February 2010

| | <u>Notes</u> | 28 February 2010 £ | 28 February 2009 £ |
|-------------------------------------|--------------|--------------------------|--------------------------|
| <u>CAPITAL EMPLOYED</u> | | | |
| SHARE CAPITAL | (7) | 1 | 1 |
| (LOSS) FOR THE YEAR | | (1) | (33) |
| OPENING RETAINED INCOME | | - | 33 |
| | | <u>-</u> | <u>1</u> |
| <u>EMPLOYMENT OF CAPITAL</u> | | | |
| NET CURRENT ASSETS | | - | 1 |
| CURRENT ASSETS | (5) | 9,868 | 13,605 |
| LESS CURRENT LIABILITIES | (6) | 9,868 | 13,604 |
| NET NON-CURRENT ASSETS | | - | - |
| NON-CURRENT ASSETS | | | |
| FIXED ASSETS | (8) | - | - |
| LESS NON-CURRENT LIABILITIES | | - | - |
| INVESTMENTS | | - | - |
| | | <u>-</u> | <u>1</u> |

- a) For the year ending 28 February 2010 the company was entitled for the period under review to audit exemption under Section 477 of the Companies Act 2006 relating to small companies
- b) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

We acknowledge our responsibility for

- c) for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- d) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Damian Robinson

Damian Robinson for Cicia Solutions Limited
DIRECTOR
1 March 2010

Cicia Solutions Limited

Notes to the Financial Statements

For the period ending 28 February 2010

1 ACCOUNTING POLICIES

The financial statements have been prepared using the historic cost basis

2 TURNOVER

Turnover represents the amount received in respect of consultancy services

3 PROFIT FOR THE FINANCIAL YEAR

| | 28 February 2010 £ | 28 February 2009 £ |
|---|-----------------------------------|-----------------------------------|
| Profit is stated after charging the following | | |
| Accounting fees | 254 | 1,177 |
| Directors fees and emoluments | 10,057 | 10,090 |
| Other Expenses | 8,331 | 7,541 |
| Total Administration costs | <u>18,642</u> | <u>18,808</u> |

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

UK Corporation tax is based on the taxable profit for the year under review,
and is shown before Advanced Corporation Tax

The effective rate of tax applied to these accounts is 21 00 %

| | 28 February 2010 | 28 February 2009 |
|--------------------------------|-----------------------------|-----------------------------|
| Normal UK Corporation Tax | 8,799 | 12,487 |
| Less ACT available for set-off | - | - |
| Less Amounts already paid | - | - |
| Outstanding Tax Liability | <u>8,799</u> | <u>12,487</u> |

Cicia Solutions Limited

(Continued)

| | | | |
|-----------------|--|-----------------------------|-----------------------------|
| <u>5</u> | <u>CURRENT ASSETS</u> | <u>£</u> | <u>£</u> |
| | Cash at Bank | 9,868 | 13,605 |
| | | <u>9,868</u> | <u>13,605</u> |
| <u>6</u> | <u>CURRENT LIABILITIES</u> | | |
| | UK Corporation Tax due | 8,799 | 12,487 |
| | Value Added Tax | 791 | 846 |
| | P A Y E & National Insurance | 278 | 271 |
| | Other creditors - falling due within one year | - | - |
| | Dividends Proposed & Payable | - | - |
| | Owing to the Directors (for salary outstanding) | - | - |
| | | <u>9,868</u> | <u>13,604</u> |
| <u>7</u> | <u>SHARE CAPITAL</u> | 28 February 2010 | 28 February 2009 |
| | Ordinary Shares of £1 each | | |
| | Authorised Share Capital | 100 | 100 |
| | Issued and Fully Paid | 1 | 1 |
| <u>8</u> | <u>FIXED ASSETS</u> | | |
| | There were no fixed assets in the name of the company | | |
| <u>9</u> | <u>CASH FLOW STATEMENT</u> | | |
| | In accordance with Financial Reporting Standard No 1, given its entitlement to the exemption available in the Companies Act 2006 for small companies when filing accounts with the Registrar of Companies, the company has not prepared a cashflow statement | | |

Cicia Solutions Limited

Detailed Profit and Loss Account (FOR MANAGEMENT PURPOSES ONLY) For the period ending 28 February 2010

| | for the 12 month period ending 28 February 2010 £ | for the 12 month period ending 28 February 2009 £ |
|------------------------------------|---|---|
| TURNOVER | 60,359 | 78,497 |
| Less Cost of Sales | - | - |
| GROSS PROFIT | <u>60,359</u> | <u>78,497</u> |
| Other Income | 183 | 8 |
| Less: Expenses | 18,642 | 18,808 |
| Directors Fees | 10,057 | 10,090 |
| Subsistence allowance | 5,343 | 5,918 |
| Computer expenses | 624 | 257 |
| Software rental | 1,639 | 1,177 |
| Compliance | 15 | 15 |
| Bank charge | 53 | 43 |
| Office space | 567 | - |
| Courses and education | 40 | 43 |
| Accounting fees | 254 | 1,177 |
| Stationary | 50 | - |
| Accommodation | - | 88 |
| OPERATING PROFIT BEFORE TAX | 41,900 | 59,697 |