

Cicia Solutions Limited

REGISTERED NUMBER: 6130774

REPORT AND ACCOUNTS

28 February 2009

DIRECTOR

Damian Robinson

REGISTERED ADDRESS

Ground Floor
9 Belgrave Road
Victoria
London
SW1V 1QB

Page 1	Report of the Director
Page 2	Profit and Loss Account
Page 3	Balance Sheet
Pages 4 & 5	Notes to the Financial Statements



Cicia Solutions Limited

REPORT OF THE DIRECTOR

The director has pleasure in presenting the report and financial statements for the period ending 28 February 2009

The director is required by company law to prepare financial statements for each financial period that gives a true and fair view of the state of affairs of the company at the end of the financial period and of the profit or losses for that period. In preparing the financial statements, suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements have been made. The director is also responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for preventing and detecting fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of consultancy services.

The company was incorporated on 28 February 2007.

BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The state of the company's affairs and the results for the period are shown by the attached statements. The director expects that the present level of activity will be sustained for the foreseeable future.

The profit for the period under review after taxation amounted to

£ 47,210

During the year, the director declared net dividends of

£ 47,243

DIRECTOR'S INTERESTS

The director who served during the period and interests in the shares of the company, according to the register required to be kept by section 325 of the Companies Act 1985, were as follows:-

As at 28 February 2009

Damian Robinson

The director, being eligible, is seeking re-election at the forthcoming Annual General Meeting.

CLOSE COMPANY PROVISIONS

So far as the director is aware the company was, at the end of the accounting period, a close company within the meaning of the Income and Corporation Act 1988.



Damian Robinson

DIRECTOR

1 March 2009

Cicia Solutions Limited

Profit and Loss Account

For the period ending 28 February 2009

	<u>Notes</u>	for the 12 month period ending 28 February 2009 £	for the 12 month period ending 29 February 2008 £
TURNOVER	(2)	78,497	56,070
COST OF SALES		-	-
GROSS PROFIT		<u>78,497</u>	<u>56,070</u>
OTHER INCOME		8	-
PROFIT ON DISPOSAL OF ASSETS		-	-
ADMINISTRATION COSTS	(3)	18,808	15,828
OPERATING PROFIT BEFORE TAX		<u>59,697</u>	<u>40,242</u>
TAXATION	(4)	12,487	8,015
OPERATING PROFIT AFTER TAX		<u>47,210</u>	<u>32,227</u>
DIVIDEND PAID		47,243	32,194
(LOSS)/PROFIT FOR THE YEAR		<u>(33)</u>	<u>33</u>
RETAINED INCOME BROUGHT FORWARD		33	-
RETAINED INCOME FOR THE YEAR		<u>-</u>	<u>33</u>

CONTINUING OPERATIONS

The company is likely to maintain the same level of trading activity into the new year.

TOTAL RECOGNISED GAINS OR LOSSES

There were no recognised gains or losses during the year other than those dealt with in the profit and loss accounts.

Cicia Solutions Limited

Balance Sheet as at 28 February 2009

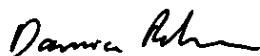
	<u>Notes</u>	28 February 2009 £	29 February 2008 £
<u>CAPITAL EMPLOYED</u>			
SHARE CAPITAL	(7)	1	1
(LOSS)/INCOME FOR THE YEAR		(33)	33
OPENING RETAINED INCOME		33	-
		1	34
<u>EMPLOYMENT OF CAPITAL</u>			
NET CURRENT ASSETS		1	34
CURRENT ASSETS	(5)	13,605	8,546
LESS: CURRENT LIABILITIES	(6)	13,604	8,512
NET NON-CURRENT ASSETS		-	-
NON-CURRENT ASSETS			
FIXED ASSETS	(8)	-	-
LESS: NON-CURRENT LIABILITIES		-	-
INVESTMENTS		-	-
		1	34

- a) the company was entitled for the period under review to audit exemption under Section 249(A)(1) of the Companies Act 1985.
- b) no notice has been deposited under Section 249(B)(2) of the Act requiring audit of the accounts of the period.

We acknowledge our responsibility for:

- c) ensuring that the company keeps accounting records which comply with Section 221 of the Act.
- d) preparing accounts which gives a true and fair view of the state of the company's affairs at the end of the period and its profit or loss for the year in accordance with Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985, and in their opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.



Damian Robinson for Cicia Solutions Limited
DIRECTOR
1 March 2009

Cicia Solutions Limited

Notes to the Financial Statements

For the period ending 28 February 2009

1 ACCOUNTING POLICIES

The financial statements have been prepared using the historic cost basis.

2 TURNOVER

Turnover represents the amount received in respect of consultancy services.

3 PROFIT FOR THE FINANCIAL YEAR

Profit is stated after charging the following:

	28 February 2009 £	29 February 2008 £
Accounting fees	1,177	1,016
Directors fees and emoluments	10,090	8,730
Other Expenses	7,541	6,082
Total Administration costs	<u>18,808</u>	<u>15,828</u>

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

UK Corporation tax is based on the taxable profit for the year under review, and is shown before Advanced Corporation Tax.

The effective rate of tax applied to these accounts is 20.92 %

	28 February 2009	29 February 2008
Normal UK Corporation Tax	12,487	8,015
Less: ACT available for set-off	-	-
Less: Amounts already paid	-	-
Outstanding Tax Liability	<u>12,487</u>	<u>8,015</u>

Cicia Solutions Limited

(Continued)

<u>5</u>	<u>CURRENT ASSETS</u>	£	£
	Cash at Bank	13,605	8,546
		13,605	8,546

<u>6</u>	<u>CURRENT LIABILITIES</u>		
	UK Corporation Tax due	12,487	8,015
	Value Added Tax	846	219
	P.A.Y.E. & National Insurance	271	278
	Other creditors - falling due within one year	-	-
	Dividends Proposed & Payable	-	-
	Owing to the Directors (for salary outstanding)	-	-
		13,604	8,512

<u>7</u>	<u>SHARE CAPITAL</u>	28 February 2009	29 February 2008
	Ordinary Shares of £1 each		
	Authorised Share Capital	100	100
	Issued and Fully Paid	1	1

8 **FIXED ASSETS**

There were no fixed assets in the name of the company.

9 **CASH FLOW STATEMENT**

In accordance with Financial Reporting Standard No 1, given its entitlement to the exemption available in Sections 246 to 249 of the Companies Act 1985 for small companies when filing accounts with the Registrar of Companies, the company has not prepared a cashflow statement.

Cicia Solutions Limited

Detailed Profit and Loss Account (FOR MANAGEMENT PURPOSES ONLY) For the period ending 28 February 2009

	for the 12 month period ending 28 February 2009 £	for the 12 month period ending 29 February 2008 £
TURNOVER	78,497	56,070
Less: Cost of Sales	-	-
GROSS PROFIT	<u>78,497</u>	<u>56,070</u>
Other Income	8	-
Less: Expenses	18,808	15,828
Directors Fees	10,090	8,730
Subsistence allowance	5,918	5,005
Bank charge	43	-
Compliance	15	15
Software rental	1,177	1,016
Accommodation	88	-
Courses and education	43	-
Accounting fees	1,177	1,016
Computer expenses	257	-
Travel	-	46
OPERATING PROFIT BEFORE TAX	59,697	40,242