

COMPANY REGISTRATION NUMBER: 06130584

**Makada Consulting Limited**

**Filleted Unaudited Financial Statements**

**31 March 2023**

# **Makada Consulting Limited**

## **Financial Statements**

**Year ended 31 March 2023**

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# Makada Consulting Limited

## Statement of Financial Position

31 March 2023

		2023	2022
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	950	1,268
<b>Current assets</b>			
Debtors	6	319	216
Cash at bank and in hand		18,755	30,104
		-----	-----
		19,074	30,320
<b>Creditors: amounts falling due within one year</b>	7	13,665	13,794
		-----	-----
<b>Net current assets</b>		5,409	16,526
		-----	-----
<b>Total assets less current liabilities</b>		6,359	17,794
		-----	-----
<b>Net assets</b>		6,359	17,794
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		6,358	17,793
		-----	-----
<b>Shareholders funds</b>		6,359	17,794
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Makada Consulting Limited**

## **Statement of Financial Position** *(continued)*

**31 March 2023**

These financial statements were approved by the board of directors and authorised for issue on 1 March 2024 ,  
and are signed on behalf of the board by:

R Chamber

Director

Company registration number: 06130584

# **Makada Consulting Limited**

## **Notes to the Financial Statements**

**Year ended 31 March 2023**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Midway House, Herrick Way, Staverton Technology Park, Staverton, Cheltenham, GL51 6TQ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered. When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service at the end of the reporting period. When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% per annum on reducing balance

### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to Nil (2022: 2 ).

## **5. Tangible assets**

	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1 April 2022 and 31 March 2023</b>	<b>2,447</b>
	-----
<b>Depreciation</b>	
At 1 April 2022	1,179
Charge for the year	318
	-----
<b>At 31 March 2023</b>	<b>1,497</b>
	-----
<b>Carrying amount</b>	
<b>At 31 March 2023</b>	<b>950</b>
	-----
At 31 March 2022	1,268
	-----

## 6. Debtors

	2023	2022
	£	£
Other debtors	319	216
	----	----

## 7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	—	72
Social security and other taxes	9,362	10,968
Other creditors	4,303	2,754
	-----	-----
	13,665	13,794
	-----	-----

## 8. Director's advances, credits and guarantees

During the year a total of £nil (2022 - £27,249) was advanced to the director. No interest has been charged on the amount advanced.

## 9. Related party transactions

At the end of the reporting period the company owed £4,063 (2022 - £2,751) to the director on her loan account with the company. No interest has been charged on this account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.