

COMPANY REGISTRATION NUMBER: 06130584

Makada Consulting Limited

Filleted Unaudited Financial Statements

31 March 2020

Makada Consulting Limited

Financial Statements

Year ended 31 March 2020

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Makada Consulting Limited

Statement of Financial Position

31 March 2020

		2020		2019
	Note	£	£	£
Fixed assets				
Tangible assets	5		516	689
Current assets				
Debtors	6	—		7,756
Cash at bank and in hand		2,011		2,179
		2,011		9,935
Creditors: amounts falling due within one year	7	11,878		10,407
Net current liabilities			9,867	472
Total assets less current liabilities			(9,351)	217
Provisions				
Taxation including deferred tax			—	131
Net (liabilities)/assets			(9,351)	86

Makada Consulting Limited

Statement of Financial Position *(continued)*

31 March 2020

	Note	2020 £	£	2019 £
Capital and reserves				
Called up share capital			1	1
Profit and loss account			(9,352)	85
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Shareholder (deficit)/funds			(9,351)	86
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 September 2020 , and are signed on behalf of the board by:

R Chamber

Director

Company registration number: 06130584

Makada Consulting Limited

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Midway House, Herrick Way, Staverton Technology Park, Staverton, Cheltenham, GL51 6TQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis on the grounds that the director will continue to provide sufficient finance for the foreseeable future.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered. When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service at the end of the reporting period. When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% per annum on reducing balance

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2019: 1).

5. Tangible assets

	Equipment
	£
Cost	
At 1 April 2019 and 31 March 2020	1,376

Depreciation	
At 1 April 2019	687
Charge for the year	173

At 31 March 2020	860

Carrying amount	
At 31 March 2020	516

At 31 March 2019	689

6. Debtors

	2020	2019
	£	£
Other debtors	—	7,756
	-----	-----

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	14	13
Social security and other taxes	2,704	10,318
Other creditors	9,160	76
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	11,878	10,407
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8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2020			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
R Chamber	7,756	410	(8,166)	—
	-----	-----	-----	-----
	2019			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
R Chamber	477	28,753	(21,474)	7,756
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No interest has been charged on the amounts advanced.

9. Related party transactions

During the year the director made a number of loans to the company. At the reporting date the company owed £8,808 (2019 - £nil) to the director. No interest has been charged on these loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.