REGISTERED NUMBER: 06130537 (England and Wales)

Unaudited Financial Statements

for the Year Ended 28 February 2018

for

Keymarc Precision Limited

Contents of the Financial Statements
for the Year Ended 28 February 2018

Company Information
for the Year Ended 28 February 2018

DIRECTORS:	K Heath Mrs E Y Heath
SECRETARY:	K Heath
REGISTERED OFFICE:	The Old School The Quay Carmarthen Carmarthenshire SA31 3LN
REGISTERED NUMBER:	06130537 (England and Wales)
ACCOUNTANTS:	Ashmole & Co. Chartered Certified Accountants The Old School The Quay Carmarthen Carmarthenshire SA31 3LN

Abridged Balance Sheet
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Intangible assets	4		**6,000**		12,000
Tangible assets	5		**5,900**		6,821
			11,900		18,821
CURRENT ASSETS					
Debtors		**-**		1,796	
Cash at bank		**78**		-	
		78		1,796	
CREDITORS					
Amounts falling due within one year		**12,976**		14,338	
NET CURRENT LIABILITIES			**(12,898)**		(12,542)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(998)**		6,279
PROVISIONS FOR LIABILITIES			**-**		184
NET (LIABILITIES)/ASSETS			**(998)**		6,095
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**(1,000)**		6,093
SHAREHOLDERS' FUNDS			**(998)**		6,095

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 October 2018 and were signed on its behalf by:

K Heath - Director

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. STATUTORY INFORMATION

Keymarc Precision Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Goodwill
The Company acquired goodwill of £30,000 in 2007. The goodwill is now being amortised over 5 years.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

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4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 March 2017	
and 28 February 2018	**30,000**
AMORTISATION	
At 1 March 2017	**18,000**
Amortisation for year	**6,000**
At 28 February 2018	**24,000**
NET BOOK VALUE	
At 28 February 2018	**6,000**
At 28 February 2017	12,000

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 March 2017	**7,770**
Disposals	**(1,870)**
At 28 February 2018	**5,900**
DEPRECIATION	
At 1 March 2017	**949**
Eliminated on disposal	**(949)**
At 28 February 2018	**-**
NET BOOK VALUE	
At 28 February 2018	**5,900**
At 28 February 2017	6,821

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Director Loan Account

Amount owing to the directors as at 01/03/17 £5,936
Movement in the period £6,360
Amount owing to the directors as at 28/02/18 £12,296

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr K Heath and Ms EY Heath.