

Abbreviated Unaudited Accounts  
for the Year Ended 28 February 2015  
for  
Keymarc Precision Limited

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for the Year Ended 28 February 2015

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**DIRECTORS:**

K Heath  
Mrs E Y Heath

**SECRETARY:**

Mr. K Heath

**REGISTERED OFFICE:**

The Old School  
The Quay  
Carmarthen  
Carmarthenshire  
SA31 3LN

**REGISTERED NUMBER:**

06130537 (England and Wales)

**ACCOUNTANTS:**

Ashmole & Co.  
Chartered Certified Accountants  
The Old School  
The Quay  
Carmarthen  
Carmarthenshire  
SA31 3LN

Abbreviated Balance Sheet  
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		24,000		30,000
Tangible assets	3		<u>38,487</u>		<u>13,874</u>
			62,487		43,874
<b>CURRENT ASSETS</b>					
Debtors		16,523		13,932	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>18,789</u>		<u>25,999</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,266)</u>		<u>(12,067)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			60,221		31,807
<b>CREDITORS</b>					
Amounts falling due after more than one year			(28,309)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,042)</u>		<u>(1,015)</u>
<b>NET ASSETS</b>			<u>25,870</u>		<u>30,792</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>25,868</u>		<u>30,790</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>25,870</u>		<u>30,792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 October 2015 and were signed on its behalf by:

K Heath - Director

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on cost and 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Goodwill**

The Company acquired goodwill of £30,000 in 2007. The goodwill is now being amortised over 5 years.

2. **INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2014	
and 28 February 2015	<u><b>30,000</b></u>
<b>AMORTISATION</b>	
Amortisation for year	<u><b>6,000</b></u>
At 28 February 2015	<u><b>6,000</b></u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u><u><b>24,000</b></u></u>
At 28 February 2014	<u><u><b>30,000</b></u></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2015

3. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2014	36,436
Additions	<u>26,619</u>
At 28 February 2015	<u>63,055</u>
<b>DEPRECIATION</b>	
At 1 March 2014	22,562
Charge for year	<u>2,006</u>
At 28 February 2015	<u>24,568</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>38,487</u>
At 28 February 2014	<u>13,874</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>28.2.15 £</b>	28.2.14 £
1	Ordinary A	1.00	<u>1</u>	1
1	Ordinary B	1.00	<u>1</u>	<u>1</u>
			<u><u>2</u></u>	<u><u>2</u></u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Director Loan Account

Amount owing to the directors as at 01/03/14 £ 69

Movement in the period £6,196

Amount owing to the directors as at 29/02/15 £6,265

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.