

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2009
for
Keymarc Precision Limited

SATURDAY



A24

A0R5BFJF

05/12/2009

175

COMPANIES HOUSE

Keymarc Precision Limited

**Contents of the Abbreviated Accounts
for the Year Ended 28 February 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Keymarc Precision Limited

Company Information
for the Year Ended 28 February 2009

DIRECTORS:

K Heath
Mrs E Y Heath

SECRETARY:

Mr. K Heath

REGISTERED OFFICE:

The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

REGISTERED NUMBER:

6130537 (England and Wales)

ACCOUNTANTS:

Ashmole & Co.
Chartered Certified Accountants
The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

Keymarc Precision Limited

Abbreviated Balance Sheet

28 February 2009

	Notes	28.2.09 £	£	29.2.08 £	£
FIXED ASSETS					
Intangible assets	2		30,000		30,000
Tangible assets	3		24,422		21,224
			<u>54,422</u>		<u>51,224</u>
CURRENT ASSETS					
Debtors		15,716		12,442	
Cash at bank		937		14,156	
		<u>16,653</u>		<u>26,598</u>	
CREDITORS					
Amounts falling due within one year		23,665		30,983	
		<u>23,665</u>		<u>30,983</u>	
NET CURRENT LIABILITIES			<u>(7,012)</u>		<u>(4,385)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,410</u>		<u>46,839</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			47,408		46,837
			<u>47,410</u>		<u>46,839</u>
SHAREHOLDERS' FUNDS			<u>47,410</u>		<u>46,839</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29/10/09 and were signed on its behalf by:


.....

K Heath - Director

The notes form part of these abbreviated accounts

Keymarc Precision Limited

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and 20% on reducing balance
-------------------------	--

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Goodwill

The Company acquired goodwill of £40,000 in 2007. The goodwill is not being amortised, as the Directors believe that the carrying value of the goodwill equals its residual value.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2008	
and 28 February 2009	30,000
NET BOOK VALUE	
At 28 February 2009	30,000
At 29 February 2008	30,000

Keymarc Precision Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2009

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2008	25,089
Additions	7,897
	<hr/>
At 28 February 2009	32,986
	<hr/>
DEPRECIATION	
At 1 March 2008	3,865
Charge for year	4,699
	<hr/>
At 28 February 2009	8,564
	<hr/>
NET BOOK VALUE	
At 28 February 2009	24,422
	<hr/>
At 29 February 2008	21,224
	<hr/>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.09 £	29.2.08 £
1	Ordinary A	1.00	1	1
1	Ordinary B	1.00	1	1
			<hr/>	<hr/>
			2	2
			<hr/>	<hr/>