Registered Number 06130537

KEYMARC PRECISION LIMITED

Abbreviated Accounts

28 February 2011

KEYMARC PRECISION LIMITED **Registered Number 06130537**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		30,000		30,000
Tangible	3		19,617		20,638
Total fixed assets			49,617		50,638
Current assets					
Debtors		12,223		2,590	
Cash at bank and in hand				8,428	
Total current assets		12,223		11,018	
Creditors: amounts falling due within one year		(18,044)		(16,521)	
Net current assets			(5,821)		(5,503)
Total assets less current liabilities			43,796		45,135
Provisions for liabilities and charges			(1,746)		(1,510)
Total net Assets (liabilities)			42,050		43,625
Capital and reserves					
Called up share capital			2		2
Profit and loss account			42,048		43,623
Shareholders funds			42,050		43,625

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2011

And signed on their behalf by:
K Heath, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Computer Equipment	25.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	**£**
At 28 February 2010	30,000
At 28 February 2011	30,000
Net Book Value	
At 28 February 2010	30,000
At 28 February 2011	30,000

The Company acquired goodwill of £30,000 in 2007. The goodwill is not being amortised, as the Directors believe that the carrying value of the goodwill equals its residual value.

3 **Tangible fixed assets**

Cost	**£**
At 28 February 2010	32,986
additions	2,032
disposals	
revaluations	
transfers	
At 28 February 2011	35,018
Depreciation	
At 28 February 2010	12,348
Charge for year	3,053
on disposals	
At 28 February 2011	15,401

Net Book Value	
At 28 February 2010	20,638
At 28 February 2011	19,617