

KALLAR VIEW CONSTRUCTION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2020

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Herts
SG4 0TY

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FOR THE YEAR ENDED 29TH FEBRUARY 2020**

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KALLAR VIEW CONSTRUCTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29TH FEBRUARY 2020**

DIRECTORS:

S Kallar
Mrs S Kallar

SECRETARY:

Mrs R K Kallar

REGISTERED OFFICE:

148 The Office
Station Road
Sidcup
Kent
DA15 7AB

REGISTERED NUMBER:

06130105 (England and Wales)

ACCOUNTANTS:

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Herts
SG4 0TY

KALLAR VIEW CONSTRUCTION LIMITED (REGISTERED NUMBER: 06130105)**BALANCE SHEET
29TH FEBRUARY 2020**

	Notes	29.2.20 £	£	28.2.19 £	£
FIXED ASSETS					
Tangible assets	4		600		800
CURRENT ASSETS					
Debtors	5	382,997		582,072	
Cash at bank		<u>227,231</u>		<u>187,892</u>	
		610,228		769,964	
CREDITORS					
Amounts falling due within one year	6	<u>149,426</u>		<u>348,661</u>	
NET CURRENT ASSETS			<u>460,802</u>		<u>421,303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			461,402		422,103
CREDITORS					
Amounts falling due after more than one year	7		(4,255)		(39,482)
PROVISIONS FOR LIABILITIES			<u>(114)</u>		<u>(152)</u>
NET ASSETS			<u>457,033</u>		<u>382,469</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	8		<u>456,933</u>		<u>382,369</u>
SHAREHOLDERS' FUNDS			<u>457,033</u>		<u>382,469</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26th August 2020 and were signed on its behalf by:

S Kallar - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2020**

1. STATUTORY INFORMATION

Kallar View Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1st March 2019 and 29th February 2020	8,000
DEPRECIATION	
At 1st March 2019	7,200
Charge for year	200
At 29th February 2020	7,400
NET BOOK VALUE	
At 29th February 2020	600
At 28th February 2019	800

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29TH FEBRUARY 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20	28.2.19
	£	£
Trade debtors	131,370	273,100
Amounts recoverable on contract	200,000	275,000
Other debtors	4,450	-
VAT	47,177	33,972
	<u>382,997</u>	<u>582,072</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20	28.2.19
	£	£
Trade creditors	129,342	330,485
Tax	17,528	16,884
Other creditors and accruals	2,556	1,292
	<u>149,426</u>	<u>348,661</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.2.20	28.2.19
	£	£
Directors loan account	<u>4,255</u>	<u>39,482</u>

8. RESERVES

	Retained earnings £
At 1st March 2019	382,369
Profit for the year	<u>74,564</u>
At 29th February 2020	<u>456,933</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29TH FEBRUARY 2020**

9. RELATED PARTY DISCLOSURES

S S Kallar

Company director.

Details of director's loan are shown in note 9 on page 6.

No interest is payable on this loan and there are no agreed repayment terms.

Dividends amounting to £NIL were paid to the director during the year (2019: £NIL).

Kallar Investments Limited

A company in which Mr S S Kallar is a joint shareholder.

Sales amounting to £1,362,250 were invoiced to Kallar Investments Limited during the year (2019: £863,750).

All transactions were undertaken on a commercial basis.

Amount due from related party at the balance sheet date is £47,371 (2019: £273,100).

No interest is payable on the loan and there are no agreed repayment terms.

Kallar View Homes Limited

A company in which a close family member of Mr S S Kallar is a shareholder.

Sales amounting to £500,000 were invoiced to Kallarview Homes Limited during the year (2019: £Nil).

Purchases amounting to £10,000 were invoiced from Kallarview Homes Limited during the year (2019: £22,500).

All transactions were undertaken on a commercial basis.

Amount due to related party at the balance sheet date is £85,200 (2019: £73,200).

No interest is payable on the loan and there are no agreed repayment terms.

Moor Park Estates Limited

A company in which Mr S S Kallar is a joint shareholder.

Sales amounting to £106,814 were invoiced to Moor Park Estates Limited during the year (2019: £1,222,038).

All transactions were undertaken on a commercial basis.

Amount due from related party at the balance sheet date £Nil (2019: £Nil).

No interest is payable on the loan and there are no agreed repayment terms.

Stonewater Properties Limited

A company in which a close family member of Mr S S Kallar is a shareholder.

Sales amounting to £44,781 were invoiced to Stonewater Properties Limited during the year (2019: £325,058).

All transactions were undertaken on a commercial basis.

10. ULTIMATE CONTROLLING PARTY

The company is under the joint control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.