REGISTERED NUMBER: 06130105 (England and Wales)

KALLAR VIEW CONSTRUCTION LIMITED

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2019

Jones Hunt
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Herts
SG4 0TY

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FOR THE YEAR ENDED 28TH FEBRUARY 2019

KALLAR VIEW CONSTRUCTION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2019

DIRECTORS:	S Kallar Mrs S Kallar
SECRETARY:	Mrs R K Kallar
REGISTERED OFFICE:	148 The Office Station Road Sidcup Kent DA15 7AB
REGISTERED NUMBER:	06130105 (England and Wales)
ACCOUNTANTS:	Jones Hunt Chartered Certified Accountants and Chartered Tax Advisers 71 Knowl Piece Wilbury Way Hitchin Herts SG4 0TY

KALLAR VIEW CONSTRUCTION LIMITED (REGISTERED NUMBER: 06130105)

ABRIDGED BALANCE SHEET
28TH FEBRUARY 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	4		**800**		1,067
CURRENT ASSETS					
Debtors		**582,072**		825,122	
Cash at bank		**187,892**		189,839	
		769,964		1,014,961	
CREDITORS					
Amounts falling due within one year		**348,661**		638,447	
NET CURRENT ASSETS			**421,303**		376,514
TOTAL ASSETS LESS CURRENT LIABILITIES			**422,103**		377,581
CREDITORS					
Amounts falling due after more than one year			**(39,482)**		(66,672)
PROVISIONS FOR LIABILITIES			**(152)**		(203)
NET ASSETS			**382,469**		310,706
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings	5		**382,369**		310,606
SHAREHOLDERS' FUNDS			**382,469**		310,706

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28th February 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12th September 2019 and were signed on its behalf by:

S Kallar - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019

1. STATUTORY INFORMATION

Kallar View Construction Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st March 2018	
and 28th February 2019	8,000
DEPRECIATION	
At 1st March 2018	6,933
Charge for year	267
At 28th February 2019	7,200
NET BOOK VALUE	
At 28th February 2019	800
At 28th February 2018	1,067

continued...

5. RESERVES

	Retained earnings £
At 1st March 2018	**310,606**
Profit for the year	**71,763**
At 28th February 2019	**382,369**

continued...

6. RELATED PARTY DISCLOSURES

S S Kallar
Company director.

Details of director's loan are shown in note 9 on page 6.

No interest is payable on this loan and there are no agreed repayment terms.

Dividends amounting to £NIL were paid to the director during the year (2018: £27,000).

Kallar Investments Limited
A company in which Mr S S Kallar is a joint shareholder.

Sales amounting to £863,750 were invoiced to Kallar Investments Limited during the year (2018: £1,140,000).

All transactions were undertaken on a commercial basis.

Amount due from related party at the balance sheet date is £273,100 (2018: £173,500).

No interest is payable on the loan and there are no agreed repayment terms.

Kallar View Homes Limited
A company in which a close family member of Mr S S Kallar is a shareholder.

Sales amounting to £NIL were invoiced to Kallarview Homes Limited during the year (2018: £20,120).

Purchases amounting to £22,500 were invoiced from Kallarview Homes Limited during the year (2018: £33,500).

All transactions were undertaken on a commercial basis.

Amount due to related party at the balance sheet date is £73,200 (2018: £321,200).

No interest is payable on the loan and there are no agreed repayment terms.

Moor Park Estates Limited
A company in which Mr S S Kallar is a joint shareholder.

Sales amounting to £947,038 were invoiced to Moor Park Estates Limited during the year (2018: £353,095).

All transactions were undertaken on a commercial basis.

Amount due from related party at the balance sheet date £NIL (2018: £372,750).

No interest is payable on the loan and there are no agreed repayment terms.

Stonewater Properties Limited
A company in which a close family member of Mr S S Kallar is a shareholder.

Sales amounting to £325,058 were invoiced to Stonewater Properties Limited during the year (2018: £2,100,000).

All transactions were undertaken on a commercial basis.

Taylorview Homes Limited
A company in which Mr S S Kallar is a shareholder.

Sales amounting to £NIL were invoiced to Taylorview Homes Limited during the year (2018: £62,500).

All transactions were undertaken on a commercial basis.

Amount due from related party at the balance sheet date £NIL (2018: £37,500).

No interest is payable on the loan and there are no agreed repayment terms.

continued...

Kallars Limited

A company in which Mr S Kallar is a director and joint shareholder.

Amounts due to related party at the balance sheet date is £NIL (2018: £127,055).

7. ULTIMATE CONTROLLING PARTY

The company is under the joint control of the directors.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF KALLAR VIEW CONSTRUCTION LIMITED (REGISTERED NUMBER: 06130105)

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kallar View Construction Limited for the year ended 28th February 2019 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Kallar View Construction Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kallar View Construction Limited and state those matters that we have agreed to state to the Board of Directors of Kallar View Construction Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kallar View Construction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kallar View Construction Limited. You consider that Kallar View Construction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kallar View Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jones Hunt
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Chartered Tax Advisers
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Herts
SG4 0TY

12th September 2019