

Company Registration No. 6129897 (England and Wales)

**FERSIDE ART LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

134493-BX-2008

13/2/9

**Registered Office**  
5th Floor, 86 Jermyn Street  
London



**FERSIDE ART LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 DECEMBER 2008**

	Notes	2008 £	£	2007 £	£
<b>Current assets</b>					
Debtors		18,590		395	
Cash at bank and in hand		1,982		505	
		<u>20,572</u>		<u>900</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(10,449)</u>		<u>(3,694)</u>	
<b>Total assets less current liabilities</b>			<u>10,123</u>		<u>(2,794)</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			10,121		(2,796)
<b>Shareholders' funds</b>			<u>10,123</u>		<u>(2,794)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 03-02-09



Mollyland Inc.  
Director

# FERSIDE ART LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents income derived from the company's principal activity.

#### 1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.6 Related Business

The total related business in which the company was involved amounted to £1,214,874.

2 Share capital	2008 No.	2007 No.
<b>Authorised</b>		
1 Ordinary shares of £1.00 each	10,000	10,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>	<b>£</b>	<b>£</b>
10,000 Ordinary shares of £1.00 each	2	2
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