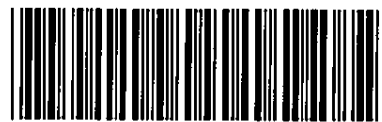


6129816

BLACKPOOL & CAPITAL LIMITED,
DIRECTORS' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL, 2009

FRIDAY



A25 *AJWKNJOF* 103
09/04/2010
COMPANIES HOUSE

McDONAGH & COMPANY

CHARTERED CERTIFIED ACCOUNTANTS

BLACKPOOL & CAPITAL LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL, 2009

<u>Contents</u>	<u>Page No</u>
1 Company Information	1
2 Directors' Report	2, 3
3 Accountant's Report	4
4 Profit and Loss Account	5
5 Balance Sheet	6
6 Notes To The Financial Statements	7, 8, 9, 10

The Following Pages Do Not Form Part Of The Statutory Accounts -

7 Analysis Of Expenses	11, 12
8 Corporation Tax Computation	13

McDONAGH & COMPANY

CHARTERED CERTIFIED ACCOUNTANTS

BLACKPOOL & CAPITAL LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL, 2009

COMPANY INFORMATION

Directors -

MR R WAPLE

Secretary -

MRS M WAPLE
(Appointed 29 May 2008)

JPSS LTD
(Resigned 29 May 2008)

Registered Office -

54 Bridge Street
Walton-on-Thames
Surrey
KT12 1AP

The Company is Registered in England No -

6129816

Bankers -

National Westminster Bank plc
16 The Boulevard
Crawley
West Sussex
RH10 1GL

BLACKPOOL & CAPITAL LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 30TH APRIL, 2009

The Director presents herewith his Reports, together with the Financial Statements of the Company, for the year to 30th April, 2009

1 Statement Of Directors' Responsibilities

Company law requires the Director to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company, and of the profit or loss of the Company for that period. In preparing those Financial Statements, the Director is required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Amounts are presented within items in the Profit and Loss account and Balance Sheet, the Director has had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

2 Trading Results And Dividend

The Profit for the year after taxation was £115. The Director does not recommend the payment of a Dividend for the year ended 30th April 2009.

3 Principle Activity

The principle activities of the Company during the year ended 30th April 2009, was that of the purchase, sale and rental of commercial properties.

BLACKPOOL & CAPITAL LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 30TH APRIL, 2009

(Continued)

4 Review Of The Business

The state of the Company's affairs is considered to be satisfactory. The Director feels that the forthcoming year will produce even better trading results and that there will be a marked improvement in the Balance Sheet.

5 Directors And Their Interests

The Directors of the Company, all of whom held office throughout the year except where otherwise indicated, were as follows -

Mr R Waple

In accordance with the Articles of Association, Mr R Waple retires and, being eligible, offers himself for re-election.

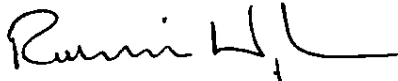
6 Auditors

The Director of the Company claims exemption from having an audit of the Company Under Section 477 Sub-Section 2 of the **Companies Act 2006**

7 Small Company Rules

This report has been prepared in accordance with the special provisions of Part 15 of the **Companies Act 2006** relating to small companies. It was approved by the Board on 2nd April 2010 and signed on its behalf

By Order Of The Board


MR. R. WAPLE
CHAIRMAN

BLACKPOOL & CAPITAL LIMITED
CHARTERED ACCOUNTANT'S REPORT

TO THE DIRECTOR OF THE UNAUDITED FINANCIAL STATEMENTS
OF BLACKPOOL & CAPITAL LIMITED
FOR THE YEAR ENDED 30TH APRIL, 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the Financial Statements of the Company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us


This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Financial Statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association of Certified Accountants relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet, as at 30th April 2009, your duty to ensure that the Company has kept proper accounting records and to prepare Financial Statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the Financial Statements.

54, Bridge Street
Walton On Thames
Surrey
KT12 1AP


McDONAGH & COMPANY

CHARTERED CERTIFIED ACCOUNTANTS

Date

09 / 04 / 10 .

BLACKPOOL & CAPITAL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL, 2009

	<u>Notes</u>	<u>Year Ended</u> <u>30 04 09</u>	<u>Period Ended</u> <u>30 04 08</u>
Turnover	1 & 2	44,812	37,944
Cost Of Sales		-	-
		<hr/>	<hr/>
Gross Profit		44,812	37,944
Distribution Costs		-	(204)
Administration Expenses		(13,666)	(5,507)
		<hr/>	<hr/>
Operating Profit	3	31,146	32,233
Interest Receivable		21	16
Interest Payable		(31,027)	(32,093)
		<hr/>	<hr/>
Profit On Ordinary Activities Before Taxation		140	156
Tax On Profit On Ordinary Activities	4	(25)	(31)
		<hr/>	<hr/>
Profit On Ordinary Activities After Taxation Being Profit For The Financial Year		115	125
		<hr/> <hr/>	<hr/> <hr/>

The Notes On Pages 7 to 10 Form
Part Of These Financial Statements

BLACKPOOL & CAPITAL LIMITED

BALANCE SHEET

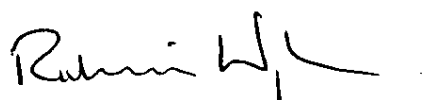
AS AT 30TH APRIL 2009

	<u>Notes</u>	<u>As</u> <u>30 04 09</u>	<u>At</u> <u>30 04 08</u>
<u>Fixed Assets</u>			
Tangible Assets		-	-
<u>Current Assets</u>			
Stock		798,561	786,811
Debtors	6	3,190	6,050
Bank		-	4,976
		<u>(801,751)</u>	<u>797,837</u>
<u>Creditors</u>			
Amounts Falling Due Within One Year	7	<u>(801,510)</u>	<u>(797,711)</u>
Net Current Assets		241	126
Total Assets Less Current Liabilities		<u>241</u>	<u>126</u>
		<u>241</u>	<u>126</u>
<u>Financed By</u>			
<u>Capital And Reserves</u>			
Called Up Share Capital	10	1	1
Retained Profit / (Loss)	11	240	125
		<u>241</u>	<u>126</u>

Directors' Statement On Unaudited Accounts

In respect of the year to 30th April 2009 the Company was entitled to exemption under Section 477 Sub-Section 2 of the Companies Act 2006 No notice has been deposited under Section 476, Companies Act 2006 Further, the Directors acknowledge their responsibilities for -

- Ensuring that the Company keeps proper Accounting Records which comply with Section 386 & 387 of the Companies Act 2006
- Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 386 of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company
- The financial statements which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies were approved by the Board on 2nd April 2010 and signed on its behalf


MR. R. WAPLE
CHAIRMAN

The Notes On Pages 7 to 10 Form
Part Of These Financial Statements

BLACKPOOL & CAPITAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL, 2009

1 ACCOUNTING POLICIES

(a) Basis of preparation of Financial Statements

The Financial Statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Statements for Smaller Entities (Effective April 2008)

(b) Turnover

Turnover represents the invoiced amounts of goods and services provided net of Value Added Tax

(c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives

(d) Stocks

Stocks is valued at the lower cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads where applicable

(e) Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method

(f) Work in Progress

Is valued at the net realisable value at 30th April 2009 in accordance with current Accounting Standards

2 TURNOVER

The turnover in the year to 30th April 2009 was wholly attributable to the Company's main activity which arose totally within the United Kingdom

BLACKPOOL & CAPITAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED TO 30TH APRIL, 2009

(Continued)

3 OPERATING PROFIT

The operating profit is stated after charging

	<u>Year Ended</u> <u>30 04 09</u>	<u>Period Ended</u> <u>30 04 08</u>
Director's Remuneration	Nil	Nil
Depreciation	Nil	Nil

**4 TAX ON PROFIT ON
ORDINARY ACTIVITIES**

	<u>Year Ended</u> <u>30 04 09</u>	<u>Period Ended</u> <u>30 04 08</u>
Based on the results of the period		
Corporation Tax @ 20% and 21%	25	31
Deferred Tax	-	0
	<hr/> 25 <hr/>	<hr/> 31 <hr/>

The Company is a Close Company within the terms of Section 414 of the Taxes Act 1988

5 DEBTORS
Due Within One Year

	<u>As At</u> <u>30 04 09</u>	<u>As At</u> <u>30 04 08</u>
Other Debtors	3,189	6,049
Inter Company Debts	1	1
	<hr/> 3,190 <hr/>	<hr/> 6,050 <hr/>

BLACKPOOL & CAPITAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL, 2009

(Continued)

6 CREDITORS

Amounts falling due within one year

	<u>As</u>	<u>At</u>	<u>As</u>	<u>At</u>
	<u>30 04 09</u>		<u>30 04 08</u>	
Trade Creditors		-		2,556
Rents Receivable	10,154			4,920
Corporation Tax		57		31
Accruals		1,000		5,200
Bank Loan/Overdraft	698,933			655,000
Other Creditors	91,366			130,004
	<u>801,510</u>		<u>797,711</u>	

The Bank Loan/Overdraft of £ 698,933 has a Fixed & Floating Charge against the assets of the Company. The Director, Mr R Waple, has also given a personal guarantee against the Bank Loan in the sum of £50,000.

Included in Other Creditors is an amount owed to HMRC of £1,534.

7 DEFERRED TAXATION

	<u>As</u>	<u>At</u>	<u>As</u>	<u>At</u>
	<u>30 04 09</u>		<u>30 04 08</u>	
Balance as at 1 st May 2008		Nil		Nil
Charge For The Period		Nil		Nil
Balance as at 30 th April 2009		<u>Nil</u>		<u>Nil</u>

BLACKPOOL & CAPITAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL, 2009

(Continued)

8 SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Called Up and Fully Paid</u>			
	<u>As</u>	<u>At</u>	<u>As</u>	<u>At</u>	<u>As</u>	<u>At</u>
	<u>30 04 09</u>	<u>30 04 08</u>	<u>30 04 09</u>	<u>30 04 08</u>	<u>30 04 09</u>	<u>30 04 08</u>
Ordinary Shares Of £1 00 each	1000	1,000	1	1		
	<hr/>	<hr/>	<hr/>	<hr/>		
	1000	1,000	1	1		
	<hr/>	<hr/>	<hr/>	<hr/>		

The company is a wholly owned subsidiary of KMM Wealth Management Ltd

9 RECONCILIATION OF RESERVES

	<u>Called Up Shares Capital</u>	<u>Profit and Loss Account</u>
Balance at 1 st May 2008	1	125
Profit For the Year	-	115
Dividend Paid	-	-
Shares Issued	-	-
	<hr/>	<hr/>
Balance At 30 th April 2009	1	240
	<hr/>	<hr/>