

REGISTERED NUMBER: 06129093 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

FOR

SMARTLINE BODY REPAIRS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SMARTLINE BODY REPAIRS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

DIRECTORS: M A Mander
Mrs J Mander

SECRETARY: Mrs J Mander

REGISTERED OFFICE: 47 Spinney Crescent
Dunstable
Bedfordshire
LU6 1AR

REGISTERED NUMBER: 06129093 (England and Wales)

ACCOUNTANTS: Bayler Wood Associates Ltd
Chartered Certified Accountants
Priory House
1a Silsoe Road
Wardhedges
Flitton
Bedfordshire
MK45 5EE

SMARTLINE BODY REPAIRS LTD (REGISTERED NUMBER: 06129093)**BALANCE SHEET**
28 FEBRUARY 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		-		7,845
CURRENT ASSETS					
Debtors	5	3,198		3,291	
Cash at bank		<u>1,422</u>		<u>7,422</u>	
		4,620		10,713	
CREDITORS					
Amounts falling due within one year	6	<u>4,610</u>		<u>3,723</u>	
NET CURRENT ASSETS			<u>10</u>		<u>6,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10		14,835
CREDITORS					
Amounts falling due after more than one year	7		-		(603)
PROVISIONS FOR LIABILITIES			-		(1,537)
NET ASSETS			<u>10</u>		<u>12,695</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings			-		<u>12,685</u>
SHAREHOLDERS' FUNDS			<u>10</u>		<u>12,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
28 FEBRUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 September 2018 and were signed on its behalf by:

M A Mander - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

1. STATUTORY INFORMATION

Smartline Body Repairs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced work done.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 March 2017	3,119	7,666	1,677	12,462
Additions	253	-	-	253
Disposals	(3,372)	(7,666)	(1,677)	(12,715)
At 28 February 2018	-	-	-	-
DEPRECIATION				
At 1 March 2017	2,341	1,118	1,158	4,617
Charge for year	147	1,917	81	2,145
Eliminated on disposal	(2,488)	(3,035)	(1,239)	(6,762)
At 28 February 2018	-	-	-	-
NET BOOK VALUE				
At 28 February 2018	-	-	-	-
At 28 February 2017	778	6,548	519	7,845

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 March 2017 and 28 February 2018	7,666
DEPRECIATION	
At 1 March 2017	1,118
Charge for year	1,917
At 28 February 2018	3,035
NET BOOK VALUE	
At 28 February 2018	4,631
At 28 February 2017	6,548

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Trade debtors	2,165	3,045
Tax	1,033	-
Prepayments	-	246
	<u>3,198</u>	<u>3,291</u>

SMARTLINE BODY REPAIRS LTD (REGISTERED NUMBER: 06129093)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Hire purchase contracts	-	1,448
Trade creditors	91	725
Social security and other taxes	-	798
Directors loan account	3,919	32
Sundry creditors and accruals	600	720
	<u>4,610</u>	<u>3,723</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.18	28.2.17
	£	£
Hire purchase contracts	-	603

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.18	28.2.17
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.