

STOW REAL ESTATE LIMITED

BALANCE SHEET

11 JULY 2007

		11 Jul 07
Current assets		
Debtors	2	50,000
Total assets		<u>50,000</u>
Capital and reserves		
Called-up share capital	4	50,000
Shareholders' funds	5	<u>50,000</u>

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

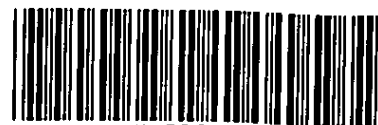
These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved by the directors on the 11 July 2007 and are signed on their behalf by



S T Mainee
Director

THURSDAY



LD1 12/07/2007 206
COMPANIES HOUSE

STOW REAL ESTATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
11 JULY 2007

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2 Debtors

	11 Jul 07 £
Amounts owed by group undertakings	50,000
	<u>50,000</u>

3 Related Party Transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

4 Share Capital

Authorised share capital

	11 Jul 07 £
50,000 Ordinary shares of £1 each	<u>50,000</u>

Allotted and called up

	No	£
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

5 Reconciliation of Movements in Shareholders' Funds

	11 Jul 07 £
New ordinary share capital subscribed	50,000
Net addition to shareholders' funds	<u>50,000</u>
Closing shareholders' funds	<u>50,000</u>

6 Ultimate Controlling Party

The ultimate holding company is Stow Capital Partners Ltd

The directors are not aware of the ultimate controlling party, if any