

Registered Number 06127826

ROOT3 ASSOCIATES LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	270	391
		<u>270</u>	<u>391</u>
Current assets			
Debtors		4,391	7,820
		<u>4,391</u>	<u>7,820</u>
Creditors: amounts falling due within one year		(4,229)	(8,251)
Net current assets (liabilities)		<u>162</u>	<u>(431)</u>
Total assets less current liabilities		<u>432</u>	<u>(40)</u>
Total net assets (liabilities)		<u>432</u>	<u>(40)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		431	(41)
Shareholders' funds		<u>432</u>	<u>(40)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2015

And signed on their behalf by:

Mr Edward Maloney, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated)

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Computer equipment 33% reducing balance

Fixtures, fittings & equipment 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	1,486
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>1,486</u>
Depreciation	
At 1 April 2014	1,095
Charge for the year	121
On disposals	-
At 31 March 2015	<u>1,216</u>
Net book values	
At 31 March 2015	<u><u>270</u></u>
At 31 March 2014	<u><u>391</u></u>

3 Transactions with directors

Name of director receiving advance or credit:	Mr E Maloney
Description of the transaction:	The following directors had interest free loans during the year
Balance at 1 April 2014:	£ 7,820
Advances or credits made:	£ 1,472
Advances or credits repaid:	£ 7,820
Balance at 31 March 2015:	<u>£ 1,472</u>

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