

Unaudited Financial Statements for the Year Ended 28 February 2022

for

STUART HENRY KITCHENS LIMITED

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for the Year Ended 28 February 2022**

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STUART HENRY KITCHENS LIMITED

**Company Information
for the Year Ended 28 February 2022**

DIRECTORS: R I Buckley
Mrs D E Buckley

SECRETARY: R I Buckley

REGISTERED OFFICE: 1 The Rake Precinct
Bromborough
Wirral
Merseyside
CH62 7AD

REGISTERED NUMBER: 06127810 (England and Wales)

ACCOUNTANTS: LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

STUART HENRY KITCHENS LIMITED (Registered number: 06127810)

**Statement of Financial Position
28 February 2022**

	Notes	28.2.22 £	£	28.2.21 £	£
FIXED ASSETS					
Tangible assets	4		7,068		8,230
CURRENT ASSETS					
Debtors	5	1,751		1,920	
Cash at bank and in hand		<u>22,409</u>		<u>11,822</u>	
		24,160		13,742	
CREDITORS					
Amounts falling due within one year	6	<u>36,559</u>		<u>11,533</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(12,399)</u>		<u>2,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,331)		10,439
CREDITORS					
Amounts falling due after more than one year	7		(19,333)		(20,400)
PROVISIONS FOR LIABILITIES			<u>(1,343)</u>		<u>(1,564)</u>
NET LIABILITIES			<u>(26,007)</u>		<u>(11,525)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>(26,107)</u>		<u>(11,625)</u>
SHAREHOLDERS' FUNDS			<u>(26,007)</u>		<u>(11,525)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 April 2022 and were signed on its behalf by:

R I Buckley - Director

Mrs D E Buckley - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28 February 2022**

1. STATUTORY INFORMATION

STUART HENRY KITCHENS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the basis that the enterprise will continue in operational existence for the foreseeable future. This means in particular that the profit and loss account and balance sheet assume no intention nor necessity to liquidate nor curtail significantly the scale of operation. Further, the financial statements have been prepared on the basis that continued support will be given by the company's bankers and creditors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 2).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings & displays £	Computer equipmt/website £	Totals £
COST			
At 1 March 2021	31,959	8,666	40,625
Additions	275	-	275
At 28 February 2022	<u>32,234</u>	<u>8,666</u>	<u>40,900</u>
DEPRECIATION			
At 1 March 2021	23,920	8,475	32,395
Charge for year	1,247	190	1,437
At 28 February 2022	<u>25,167</u>	<u>8,665</u>	<u>33,832</u>
NET BOOK VALUE			
At 28 February 2022	<u>7,067</u>	<u>1</u>	<u>7,068</u>
At 28 February 2021	<u>8,039</u>	<u>191</u>	<u>8,230</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Other debtors	<u>1,751</u>	<u>1,920</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Bank loans and overdrafts	2,667	3,600
Trade creditors	15,706	6,862
Taxation and social security	7,052	668
Other creditors	11,134	403
	<u>36,559</u>	<u>11,533</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.22	28.2.21
	£	£
Bank loans	<u>19,333</u>	<u>20,400</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>8,665</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	£1	
			28.2.22
			£
			<u>100</u>
			28.2.21
			£
			<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

9. **RESERVES**

Retained
earnings
£

At 1 March 2021	(11,625)
Profit for the year	18,918
Dividends	<u>(33,400)</u>
At 28 February 2022	<u>(26,107)</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is an amount of £59 owed jointly to Directors and Shareholders Mr & Mrs Buckley.

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £33,400 (2021 - £31,500) were paid to the directors .

12. **ULTIMATE CONTROLLING PARTY**

Due to common control and equal shareholdings, there is no ultimate controlling party in the year under review.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
STUART HENRY KITCHENS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of STUART HENRY KITCHENS LIMITED for the year ended 28 February 2022 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of STUART HENRY KITCHENS LIMITED, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of STUART HENRY KITCHENS LIMITED and state those matters that we have agreed to state to the Board of Directors of STUART HENRY KITCHENS LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than STUART HENRY KITCHENS LIMITED and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that STUART HENRY KITCHENS LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of STUART HENRY KITCHENS LIMITED. You consider that STUART HENRY KITCHENS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of STUART HENRY KITCHENS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.