

**Unaudited Financial Statements for the Year Ended 28 February 2023**

**for**

**STUART HENRY KITCHENS LIMITED**

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for the Year Ended 28 February 2023**

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**STUART HENRY KITCHENS LIMITED**

**Company Information  
for the Year Ended 28 February 2023**

**DIRECTORS:** R I Buckley  
Mrs D E Buckley

**SECRETARY:** R I Buckley

**REGISTERED OFFICE:** 1 The Rake Precinct  
Bromborough  
Wirral  
Merseyside  
CH62 7AD

**REGISTERED NUMBER:** 06127810 (England and Wales)

**ACCOUNTANTS:** LBW Chartered Accountants  
Enterprise House  
The Courtyard  
Old Courthouse Road  
Bromborough  
Merseyside  
CH62 4UE

**STUART HENRY KITCHENS LIMITED (Registered number: 06127810)**

**Statement of Financial Position  
28 February 2023**

|                                              | Notes | 28.2.23<br>£  | £               | 28.2.22<br>£  | £               |
|----------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Tangible assets                              | 4     |               | 6,192           |               | 7,068           |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Debtors                                      | 5     | 1,737         |                 | 1,751         |                 |
| Cash at bank and in hand                     |       | <u>19,232</u> |                 | <u>22,409</u> |                 |
|                                              |       | 20,969        |                 | 24,160        |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          | 6     | <u>21,833</u> |                 | <u>36,559</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(864)</u>    |               | <u>(12,399)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 5,328           |               | (5,331)         |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due after more than one year | 7     |               | (17,353)        |               | (19,333)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(1,176)</u>  |               | <u>(1,343)</u>  |
| <b>NET LIABILITIES</b>                       |       |               | <u>(13,201)</u> |               | <u>(26,007)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      | 8     |               | 100             |               | 100             |
| Retained earnings                            | 9     |               | <u>(13,301)</u> |               | <u>(26,107)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>(13,201)</u> |               | <u>(26,007)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 April 2023 and were signed on its behalf by:

R I Buckley - Director

Mrs D E Buckley - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 28 February 2023**

**1. STATUTORY INFORMATION**

STUART HENRY KITCHENS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the basis that the enterprise will continue in operational existence for the foreseeable future. This means in particular that the profit and loss account and balance sheet assume no intention nor necessity to liquidate nor curtail significantly the scale of operation. Further, the financial statements have been prepared on the basis that continued support will be given by the company's bankers and creditors.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 3).

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023

## 4. TANGIBLE FIXED ASSETS

|                       | Fixtures,<br>fittings<br>& displays<br>£ | Computer<br>equipmt/website<br>£ | Totals<br>£   |
|-----------------------|------------------------------------------|----------------------------------|---------------|
| <b>COST</b>           |                                          |                                  |               |
| At 1 March 2022       | 32,234                                   | 8,666                            | 40,900        |
| Additions             | 217                                      | -                                | 217           |
| At 28 February 2023   | <u>32,451</u>                            | <u>8,666</u>                     | <u>41,117</u> |
| <b>DEPRECIATION</b>   |                                          |                                  |               |
| At 1 March 2022       | 25,167                                   | 8,665                            | 33,832        |
| Charge for year       | 1,093                                    | -                                | 1,093         |
| At 28 February 2023   | <u>26,260</u>                            | <u>8,665</u>                     | <u>34,925</u> |
| <b>NET BOOK VALUE</b> |                                          |                                  |               |
| At 28 February 2023   | <u>6,191</u>                             | <u>1</u>                         | <u>6,192</u>  |
| At 28 February 2022   | <u>7,067</u>                             | <u>1</u>                         | <u>7,068</u>  |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               |              |              |
|---------------|--------------|--------------|
|               | 28.2.23      | 28.2.22      |
|               | £            | £            |
| Other debtors | <u>1,737</u> | <u>1,751</u> |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              |               |               |
|------------------------------|---------------|---------------|
|                              | 28.2.23       | 28.2.22       |
|                              | £             | £             |
| Bank loans and overdrafts    | 2,400         | 2,667         |
| Trade creditors              | 6,896         | 15,706        |
| Taxation and social security | 10,637        | 7,052         |
| Other creditors              | 1,900         | 11,134        |
|                              | <u>21,833</u> | <u>36,559</u> |

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                                              |               |               |
|----------------------------------------------|---------------|---------------|
|                                              | 28.2.23       | 28.2.22       |
|                                              | £             | £             |
| Bank loans                                   | <u>17,353</u> | <u>19,333</u> |
| Amounts falling due in more than five years: |               |               |
| Repayable by instalments                     |               |               |
| Bank loans more 5 yr by instal               | <u>7,753</u>  | <u>8,665</u>  |

## 8. CALLED UP SHARE CAPITAL

|                                  |          |                |         |         |
|----------------------------------|----------|----------------|---------|---------|
| Allotted, issued and fully paid: |          |                |         |         |
| Number:                          | Class:   | Nominal value: | 28.2.23 | 28.2.22 |
|                                  |          |                | £       | £       |
| 100                              | Ordinary | £1             | 100     | 100     |

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023

9. **RESERVES**

Retained  
earnings  
£

|                     |                 |
|---------------------|-----------------|
| At 1 March 2022     | (26,107)        |
| Profit for the year | 32,206          |
| Dividends           | (19,400)        |
| At 28 February 2023 | <u>(13,301)</u> |

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is an amount of £174 owed jointly to Directors and Shareholders Mr & Mrs Buckley.

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £19,400 (2022 - £33,400) were paid to the directors .

12. **ULTIMATE CONTROLLING PARTY**

Due to common control and equal shareholdings, there is no ultimate controlling party in the year under review.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
STUART HENRY KITCHENS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of STUART HENRY KITCHENS LIMITED for the year ended 28 February 2023 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of STUART HENRY KITCHENS LIMITED, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of STUART HENRY KITCHENS LIMITED and state those matters that we have agreed to state to the Board of Directors of STUART HENRY KITCHENS LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than STUART HENRY KITCHENS LIMITED and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that STUART HENRY KITCHENS LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of STUART HENRY KITCHENS LIMITED. You consider that STUART HENRY KITCHENS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of STUART HENRY KITCHENS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LBW Chartered Accountants  
Enterprise House  
The Courtyard  
Old Courthouse Road  
Bromborough  
Merseyside  
CH62 4UE

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.