

Unaudited Financial Statements for the Year Ended 29 February 2016

for

STUART HENRY KITCHENS LIMITED

**Contents of the Financial Statements
for the Year Ended 29 February 2016**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

STUART HENRY KITCHENS LIMITED

**Company Information
for the Year Ended 29 February 2016**

DIRECTORS: R I Buckley
Mrs D E Buckley

SECRETARY: R I Buckley

REGISTERED OFFICE: 1 The Rake Precinct
Bromborough
Wirral
Merseyside
CH62 7AD

REGISTERED NUMBER: 06127810 (England and Wales)

ACCOUNTANTS: LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

STUART HENRY KITCHENS LIMITED (Registered number: 06127810)

**Statement of Financial Position
29 February 2016**

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	4		13,247		14,594
CURRENT ASSETS					
Debtors: amounts falling due within one year	5	33,326		4,584	
Cash at bank and in hand		<u>38,668</u>		<u>35,956</u>	
		71,994		40,540	
CREDITORS					
Amounts falling due within one year	6	<u>39,041</u>		<u>33,087</u>	
NET CURRENT ASSETS			<u>32,953</u>		<u>7,453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,200		22,047
CREDITORS					
Amounts falling due after more than one year	7		(8,651)		(6,149)
PROVISIONS FOR LIABILITIES			<u>(2,649)</u>		<u>(2,919)</u>
NET ASSETS			<u>34,900</u>		<u>12,979</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>34,800</u>		<u>12,879</u>
SHAREHOLDERS' FUNDS			<u>34,900</u>		<u>12,979</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

STUART HENRY KITCHENS LIMITED (Registered number: 06127810)

**Statement of Financial Position - continued
29 February 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 April 2016 and were signed on its behalf by:

R I Buckley - Director

Mrs D E Buckley - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 29 February 2016**

1. STATUTORY INFORMATION

STUART HENRY KITCHENS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 January 2016 are the first financial statements that comply with FRS 102. The date of transition is 1 March 2014.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

STUART HENRY KITCHENS LIMITED (Registered number: 06127810)

**Notes to the Financial Statements - continued
for the Year Ended 29 February 2016**

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings & displays £	Computer equipment £	Totals £
COST			
At 1 March 2015	31,093	6,110	37,203
Additions	1,686	-	1,686
Disposals	(854)	-	(854)
At 29 February 2016	<u>31,925</u>	<u>6,110</u>	<u>38,035</u>
DEPRECIATION			
At 1 March 2015	17,120	5,489	22,609
Charge for year	2,283	310	2,593
Eliminated on disposal	(414)	-	(414)
At 29 February 2016	<u>18,989</u>	<u>5,799</u>	<u>24,788</u>
NET BOOK VALUE			
At 29 February 2016	<u>12,936</u>	<u>311</u>	<u>13,247</u>
At 28 February 2015	<u>13,973</u>	<u>621</u>	<u>14,594</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.16 £	28.2.15 £
Trade debtors	31,178	2,425
Other debtors	2,148	2,159
	<u>33,326</u>	<u>4,584</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.16 £	28.2.15 £
Trade creditors	13,757	14,712
Taxation and social security	25,284	16,653
Other creditors	-	1,722
	<u>39,041</u>	<u>33,087</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.2.16 £	28.2.15 £
Other creditors	<u>8,651</u>	<u>6,149</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is an amount of £8,651 owed jointly to Directors and Shareholders Mr & Mrs Buckley.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £40,000 (2015 - £38,000) were paid to the directors .

**Notes to the Financial Statements - continued
for the Year Ended 29 February 2016**

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party within the company is Director and Shareholder Mr R.Buckley by virtue of his 60% shareholding of the issued share capital.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
STUART HENRY KITCHENS LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of STUART HENRY KITCHENS LIMITED for the year ended 29 February 2016 which comprise the Income statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of STUART HENRY KITCHENS LIMITED, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of STUART HENRY KITCHENS LIMITED and state those matters that we have agreed to state to the Board of Directors of STUART HENRY KITCHENS LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that STUART HENRY KITCHENS LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of STUART HENRY KITCHENS LIMITED. You consider that STUART HENRY KITCHENS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of STUART HENRY KITCHENS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

19 April 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.