

Registered Number 06126747

West Street Dental Practice Limited

Abbreviated Accounts

31 March 2011

West Street Dental Practice Limited

Registered Number 06126747

Company Information

Registered Office:

Glanmoy
GOODWICK
Pembrokeshire
SA64 0JX

Reporting Accountants:

Ashmole and Co.

Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

West Street Dental Practice Limited

Registered Number 06126747

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	120,000	127,500
Tangible	3	6,981	8,064
		<u>126,981</u>	<u>135,564</u>
Current assets			
Stocks		1,821	1,239
Debtors		74	0
Cash at bank and in hand		34,335	24,640
Total current assets		<u>36,230</u>	<u>25,879</u>
Creditors: amounts falling due within one year		(32,672)	(34,293)
Net current assets (liabilities)		3,558	(8,414)
Total assets less current liabilities		<u>130,539</u>	<u>127,150</u>
Total net assets (liabilities)		<u>130,539</u>	<u>127,150</u>
Capital and reserves			
Called up share capital	4	50	50
Profit and loss account		130,489	127,100
Shareholders funds		<u>130,539</u>	<u>127,150</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2011

And signed on their behalf by:

G.K. Long, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on reducing balance
Computer equipment	0% Straight line over 3 years

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>150,000</u>
At 31 March 2011	<u>150,000</u>

Amortisation

At 01 April 2010	22,500
Charge for year	<u>7,500</u>
At 31 March 2011	<u>30,000</u>

Net Book Value

	At 31 March 2011	120,000	
	At 31 March 2010	<u>127,500</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 April 2010	-	<u>11,943</u>
	At 31 March 2011	-	<u>11,943</u>
	Depreciation		
	At 01 April 2010		3,879
	Charge for year	-	<u>1,083</u>
	At 31 March 2011	-	<u>4,962</u>
	Net Book Value		
	At 31 March 2011		6,981
	At 31 March 2010	-	<u>8,064</u>
4	Share capital		

	2011	2010
	£	£
Allotted, called up and fully paid:		
25 'A' Ordinary shares of £1 each	25	25
25 'B' Ordinary shares of £1 each	25	25

5 **Related party disclosures**

The director has paid interest at the official HMR&C rate to the company, in respect of overdrawn directors loan account balances in the year.

6 **Control**

The company is under the control of Mr GK Long by virtue of his 100% shareholding.