

Company Registration No. 6126363 (England and Wales)

SOUTHBRIDGE SHIPPPING & TRADING LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2007



134487
134487-BX-2007

Registered Office
5th Floor,
86 Jermyn Street, St James
London

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SOUTHBRIDGE SHIPPING & TRADING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 US\$	US\$
Current assets			
Cash at bank and in hand		24,203	
Creditors amounts falling due within one year		<u>(10,220)</u>	
Total assets less current liabilities			<u>13,983</u>
Capital and reserves			
Called up share capital	2		4
Profit and loss account			<u>13,979</u>
Shareholders' funds			<u>13,983</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on

24/4/08



Bluebrook Inc
Director

SOUTHBRIDGE SHIPPING & TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable Accounting Standards (Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents income derived from the company's principal activity

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.5 Foreign currency translation

The company's accounting records are maintained in United States Dollars

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Monetary assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account

1.6 Related Business

The total related business in which the company was involved amounted to \$804,972

2 Share capital

**2007
US\$**

Authorised

10,000 Ordinary Shares of £1 each

10,000

Allotted, called up and fully paid

2 Ordinary Shares of £1 each

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