

Company Registration No. 6126363 (England and Wales)

SOUTHBRIDGE SHIPPPING & TRADING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008



134487-BX-2008

A/16/9/9

Registered Office
5th Floor,
86 Jermyn Street, St. James
London

SOUTHBRIDGE SHIPPING & TRADING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

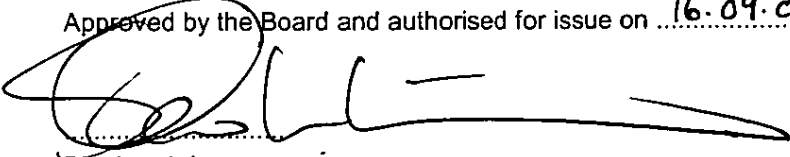
	Notes	2008 US\$	US\$	2007 US\$	US\$
Current assets					
Debtors		17,376		-	
Cash at bank and in hand		52,223		24,203	
		<u>69,599</u>		<u>24,203</u>	
Creditors: amounts falling due within one year		<u>(18,071)</u>		<u>(10,220)</u>	
Total assets less current liabilities			<u>51,528</u>		<u>13,983</u>
Capital and reserves					
Called up share capital	2		4		4
Profit and loss account			51,524		13,979
Shareholders' funds			<u>51,528</u>		<u>13,983</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 16.09.09


Bluebrook Inc.
Director

SOUTHBRIDGE SHIPPPING & TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents income derived from the company's principal activity.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Foreign currency translation

The company's accounting records are maintained in United States Dollars.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Monetary assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

1.6 Related Business

The total related business in which the company was involved amounted to \$3,103,726.

2 Share capital	2008	2007
Authorised	No.	No.
10,000 Ordinary Shares of £1 each	10,000	10,000
Allotted, called up and fully paid	US\$	US\$
2 Ordinary Shares of £1 each	4	4