

## BALANCE SHEET AT 30 SEPTEMBER 2008

	Notes	2008 £	2007 £
<b>Current Assets</b>			
Debtors	3	<u>1</u>	<u>1</u>
<b>Total Assets</b>		<u>1</u>	<u>1</u>
<b>Capital and Reserves</b>			
Called up share capital	4	<u>1</u>	<u>1</u>
<b>Shareholders' Funds</b>		<u>1</u>	<u>1</u>

For the year ended 30 September 2008 the Company was entitled to exemption under Section 249AA(1) of the Companies Act 1985 (as amended) ("Act").

Members have not required the Company to obtain an audit in accordance with Section 249B(2) of the Act.

The Directors acknowledge their responsibility for:

1. Ensuring the Company keeps accounting records which comply with Section 221 of the Act; and
2. Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

Approved by the Board on 29<sup>th</sup> September 2009 and signed on its behalf by:

G S Cherry  
Director

## NOTES TO THE BALANCE SHEET AT 30 SEPTEMBER 2008

1. **Ultimate Parent Company**

The Company is a wholly-owned subsidiary of Greenwich Millennium Village Limited ("GMVL").

GMVL is a joint venture between Countryside Properties (UK) Limited and Taylor Wimpey Developments Limited. Control of GMVL is exercised jointly by the shareholders pursuant to a joint venture agreement dated 26 January 1999.

2. **Accounting Policies**

The balance sheet has been prepared in accordance with Section 226 of, and Schedule 4 to, the Act and accounting standards applicable in the United Kingdom.

3. **Debtors**

Amount owed by parent company

4. **Called Up Share Capital**

Authorised:  
Ordinary shares of £1 each

Allotted, issued and fully paid:  
Ordinary share of £1

5. **Post Balance Sheet Events**

The legal and beneficial interest in the shares of the Company was held by Countryside Properties (Joint Ventures) Limited until 23 January 2009 when the beneficial ownership was transferred to Greenwich Millennium Village Limited ("GMVL"). Legal ownership of the shares was transferred at par to GMVL on 13 May 2009.

On 26 January 2009 GMVL granted six underleases to the Company at a peppercorn premium of £1 each. These underleases relate to commercial units and have subsequently been granted to tenants at a market rate rental.

THURSDAY



A17 01/10/2009 73  
COMPANIES HOUSE

2008  
£

1 1

2008  
£

1,000 1,000

1 1