Registered Number 06125749

S. WARD ELECTRICAL LIMITED

Abbreviated Accounts

29 February 2012

S. WARD ELECTRICAL LIMITED **Registered Number 06125749**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,213		1,053
Total fixed assets			1,213		1,053
Current assets					
Stocks		0		1,080	
Debtors		18,389		7,816	
Cash at bank and in hand		1,640		5,542	
Total current assets		20,029		14,438	
Creditors: amounts falling due within one year		(20,487)		(11,788)	
Net current assets			(458)		2,650
Total assets less current liabilities			755		3,703
Provisions for liabilities and charges			(242)		(173)
Total net Assets (liabilities)			513		3,530
Capital and reserves					
Called up share capital			10		10
Profit and loss account			503		3,520
Shareholders funds			513		3,530

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2012

And signed on their behalf by:
Simon Ward, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 29 February 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 28 February 2011	1,567
additions	375
disposals	
revaluations	
transfers	
At 29 February 2012	1,942
Depreciation	
At 28 February 2011	514
Charge for year	215
on disposals	
At 29 February 2012	729
Net Book Value	
At 28 February 2011	1,053
At 29 February 2012	1,213