

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Holistic Village Ltd

Grant & Co (Accountants) Ltd
The Old School House
3a Leckhampton Road
Cheltenham
Gloucestershire
GL53 0AX

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

Holistic Village Ltd
Company Information
for the Year Ended 31 March 2020

DIRECTORS:

Mr W G Davies
Mrs D S Davies

REGISTERED OFFICE:

The Grange Lodge
Broadwell Hill
Broadwell
Moreton-in-marsh
Gloucestershire
GL56 0UQ

REGISTERED NUMBER:

06125547 (England and Wales)

ACCOUNTANTS:

Grant & Co (Accountants) Ltd
The Old School House
3a Leckhampton Road
Cheltenham
Gloucestershire
GL53 0AX

Balance Sheet
31 March 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|--|-------|------------------|--------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 104,515 | | 88,615 |
| Tangible assets | 5 | | 22,210 | | 454 |
| Investments | 6 | | <u>1,060,115</u> | | <u>955,100</u> |
| | | | 1,186,840 | | 1,044,169 |
| CURRENT ASSETS | | | | | |
| Stocks | | 29,555 | | 29,555 | |
| Debtors | 7 | 191,750 | | 147,525 | |
| Cash at bank | | <u>302</u> | | <u>51</u> | |
| | | 221,607 | | 177,131 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | <u>1,305,421</u> | | <u>931,412</u> | |
| NET CURRENT LIABILITIES | | | <u>(1,083,814)</u> | | <u>(754,281)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 103,026 | | 289,888 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 9 | | <u>292,000</u> | | <u>385,214</u> |
| NET LIABILITIES | | | <u>(188,974)</u> | | <u>(95,326)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 9 | | 9 |
| Retained earnings | | | <u>(188,983)</u> | | <u>(95,335)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(188,974)</u> | | <u>(95,326)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2021 and were signed on its behalf by:

Mr W G Davies - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Holistic Village Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Development costs are being amortised evenly over their estimated useful life of nil years.

Patents and licences

Intangible fixed assets comprise expenditure on trademarks. This is shown in the financial statements at cost.

Intangible assets are amortised through the profit and loss account in equal instalments over the estimated useful life of the asset of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Development costs

Development expenditure represents costs incurred on long term projects which will produce tangible benefits for the Company. The expenditure is currently being written off over 10 years following the launch of the products and services, which the Directors regard as the useful economic life of the project.

Going concern

The financial statements have been prepared on a going concern basis, notwithstanding the company's deficiency of net assets on the grounds that the director has confirmed that necessary funds will be made available for the company to meet its liabilities as they fall due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. INTANGIBLE FIXED ASSETS

| | Patents and licences £ | Development costs £ | Totals £ |
|-----------------------|---------------------------------|---------------------------|----------------|
| COST | | | |
| At 1 April 2019 | 21,000 | 78,115 | 99,115 |
| Additions | 20,000 | - | 20,000 |
| At 31 March 2020 | <u>41,000</u> | <u>78,115</u> | <u>119,115</u> |
| AMORTISATION | | | |
| At 1 April 2019 | 10,500 | - | 10,500 |
| Amortisation for year | 4,100 | - | 4,100 |
| At 31 March 2020 | <u>14,600</u> | <u>-</u> | <u>14,600</u> |
| NET BOOK VALUE | | | |
| At 31 March 2020 | <u>26,400</u> | <u>78,115</u> | <u>104,515</u> |
| At 31 March 2019 | <u>10,500</u> | <u>78,115</u> | <u>88,615</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. **TANGIBLE FIXED ASSETS**

| | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|-------------|
| COST | | | |
| At 1 April 2019 | - | 606 | 606 |
| Additions | 29,000 | 209 | 29,209 |
| At 31 March 2020 | 29,000 | 815 | 29,815 |
| DEPRECIATION | | | |
| At 1 April 2019 | - | 152 | 152 |
| Charge for year | 7,250 | 203 | 7,453 |
| At 31 March 2020 | 7,250 | 355 | 7,605 |
| NET BOOK VALUE | | | |
| At 31 March 2020 | 21,750 | 460 | 22,210 |
| At 31 March 2019 | - | 454 | 454 |

6. **FIXED ASSET INVESTMENTS**

| | Shares in group undertakings £ |
|-----------------------|---|
| COST | |
| At 1 April 2019 | 955,100 |
| Additions | 105,015 |
| At 31 March 2020 | 1,060,115 |
| NET BOOK VALUE | |
| At 31 March 2020 | 1,060,115 |
| At 31 March 2019 | 955,100 |

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2020 £ | 2019 £ |
|------------------------------------|-----------|-----------|
| Amounts owed by group undertakings | 191,368 | 146,523 |
| Other debtors | 382 | 1,002 |
| | 191,750 | 147,525 |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2020 | 2019 |
|---------------------------------|------------------|----------------|
| | £ | £ |
| Trade creditors | 37 | 151 |
| Social security and other taxes | 414 | - |
| VAT | 1,003 | 1,479 |
| Other creditors | 28,000 | 92,000 |
| Net Wages Control | 119 | - |
| Directors' current accounts | 1,275,348 | 837,282 |
| Accrued expenses | 500 | 500 |
| | <u>1,305,421</u> | <u>931,412</u> |

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 2020 | 2019 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Other loans - 1-2 years | - | 82,400 |
| Other loans - 2-5 years | - | 150,814 |
| Other creditors | 292,000 | 152,000 |
| | <u>292,000</u> | <u>385,214</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.