

(AMENDED)

REGISTERED NUMBER: 06125547 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Holistic Village Ltd

Amended

Grant & Co (Accountants) Ltd
The Old School House
3a Leckhampton Road
Cheltenham
Gloucestershire
GL53 0AX



Holistic Village Ltd

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for the Year Ended 31 March 2019**

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Amended

Holistic Village Ltd

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

Mr W G Davies
Mrs D S Davies

REGISTERED OFFICE:

The Grange Lodge
Broadwell Hill
Broadwell
Moreton-in-marsh
Gloucestershire
GL56 0UQ

REGISTERED NUMBER:

06125547 (England and Wales)

ACCOUNTANTS:

Grant & Co (Accountants) Ltd
The Old School House
3a Leckhampton Road
Cheltenham
Gloucestershire
GL53 0AX

Balance Sheet
31 March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	4	88,615	90,715
Tangible assets	5	454	-
Investments	6	955,100	955,100
		<u>1,044,169</u>	<u>1,045,815</u>
CURRENT ASSETS			
Stocks		29,555	6,414
Debtors	7	147,525	135,836
Cash at bank		51	241
		<u>177,131</u>	<u>142,491</u>
CREDITORS			
Amounts falling due within one year	8	931,412	802,779
NET CURRENT LIABILITIES		<u>(754,281)</u>	<u>(660,288)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>289,888</u>	<u>385,527</u>
CREDITORS			
Amounts falling due after more than one year	9	385,214	458,214
NET LIABILITIES		<u>(95,326)</u>	<u>(72,687)</u>
CAPITAL AND RESERVES			
Called up share capital		9	9
Retained earnings		(95,335)	(72,696)
SHAREHOLDERS' FUNDS		<u>(95,326)</u>	<u>(72,687)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2021 and were signed on its behalf by:



Mr W G Davies - Director

Amended

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Holistic Village Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Development costs are being amortised evenly over their estimated useful life of nil years.

Patents and licences

Intangible fixed assets comprise expenditure on trademarks. This is shown in the financial statements at cost.

Intangible assets are amortised through the profit and loss account in equal instalments over the estimated useful life of the asset of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Development costs

Development expenditure represents costs incurred on long term projects which will produce tangible benefits for the Company. The expenditure is currently being written off over 10 years following the launch of the products and services, which the Directors regard as the useful economic life of the project.

Going concern

The financial statements have been prepared on a going concern basis, notwithstanding the company's deficiency of net assets on the grounds that the director has confirmed that necessary funds will be made available for the company to meet its liabilities as they fall due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. INTANGIBLE FIXED ASSETS

	Patents and licences £	Development costs £	Totals £
COST			
At 1 April 2018 and 31 March 2019	21,000	78,115	99,115
AMORTISATION			
At 1 April 2018	8,400	-	8,400
Amortisation for year	2,100	-	2,100
At 31 March 2019	10,500	-	10,500
NET BOOK VALUE			
At 31 March 2019	10,500	78,115	88,615
At 31 March 2018	12,600	78,115	90,715

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	606
At 31 March 2019	606
DEPRECIATION	
Charge for year	152
At 31 March 2019	152
NET BOOK VALUE	
At 31 March 2019	454

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2018 and 31 March 2019	955,100
NET BOOK VALUE	
At 31 March 2019	955,100
At 31 March 2018	955,100

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed by group undertakings	146,523	135,836
Other debtors	1,002	-
	<u>147,525</u>	<u>135,836</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	151	-
VAT	1,479	1,182
Other creditors	92,000	77,678
Directors' current accounts	837,282	723,419
Accrued expenses	500	500
	<u>931,412</u>	<u>802,779</u>

Holistic Village Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR

	2019	2018
	£	£
Other loans - 1-2 years	82,400	82,400
Other loans - 2-5 years	150,814	150,814
Other creditors	152,000	225,000
	<u>385,214</u>	<u>458,214</u>

Amended