

REGISTERED NUMBER: 06125547 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Holistic Village Ltd

Grant & Co (Accountants) Ltd
The Old School House
3a Leckhampton Road
Cheltenham
Gloucestershire
GL53 0AX

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for the Year Ended 31 March 2017**

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Holistic Village Ltd

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

Mr W G Davies
Mrs D S Davies

REGISTERED OFFICE:

The Grange Lodge
Broadwell Hill
Broadwell
Moreton-in-marsh
Gloucestershire
GL56 0UQ

REGISTERED NUMBER:

06125547 (England and Wales)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		92,815		94,915
Investments	5		<u>653,100</u>		<u>653,100</u>
			745,915		748,015
CURRENT ASSETS					
Debtors	6	13,106		9,342	
Cash at bank		<u>106</u>		<u>31</u>	
		13,212		9,373	
CREDITORS					
Amounts falling due within one year	7	<u>574,032</u>		<u>456,074</u>	
NET CURRENT LIABILITIES			<u>(560,820)</u>		<u>(446,701)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			185,095		301,314
CREDITORS					
Amounts falling due after more than one year	8		<u>233,214</u>		<u>329,854</u>
NET LIABILITIES			<u>(48,119)</u>		<u>(28,540)</u>
CAPITAL AND RESERVES					
Called up share capital			9		9
Retained earnings			<u>(48,128)</u>		<u>(28,549)</u>
SHAREHOLDERS' FUNDS			<u>(48,119)</u>		<u>(28,540)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

Mr W G Davies - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Holistic Village Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Development costs are being amortised evenly over their estimated useful life of nil years.

Patents and licences

Intangible fixed assets comprise expenditure on trademarks. This is shown in the financial statements at cost.

Intangible assets are amortised through the profit and loss account in equal instalments over the estimated useful life of the asset of 10 years.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Development costs

Development expenditure represents costs incurred on long term projects which will produce tangible benefits for the Company. The expenditure is currently being written off over 10 years following the launch of the products and services, which the Directors regard as the useful economic life of the project.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on a going concern basis, notwithstanding the company's deficiency of net assets on the grounds that the director has confirmed that necessary funds will be made available for the company to meet its liabilities as they fall due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

4. INTANGIBLE FIXED ASSETS

	Patents and licences £	Development costs £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>21,000</u>	<u>78,115</u>	<u>99,115</u>
AMORTISATION			
At 1 April 2016	4,200	-	4,200
Amortisation for year	<u>2,100</u>	<u>-</u>	<u>2,100</u>
At 31 March 2017	<u>6,300</u>	<u>-</u>	<u>6,300</u>
NET BOOK VALUE			
At 31 March 2017	<u>14,700</u>	<u>78,115</u>	<u>92,815</u>
At 31 March 2016	<u>16,800</u>	<u>78,115</u>	<u>94,915</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
COST	
At 1 April 2016 and 31 March 2017	<u>653,100</u>
NET BOOK VALUE	
At 31 March 2017	<u>653,100</u>
At 31 March 2016	<u>653,100</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	<u>13,106</u>	<u>9,342</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	662	1,860
Amounts owed to group undertakings	15,457	90,275
VAT	924	813
Other creditors	5,530	5,078
Directors' current accounts	550,959	357,548
Accrued expenses	500	500
	<u>574,032</u>	<u>456,074</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other loans - 1-2 years	82,400	82,400
Other loans - 2-5 years	150,814	247,454
	<u>233,214</u>	<u>329,854</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.