

REGISTERED NUMBER: 06125536 (England and Wales)

Able 4 Carpentry Limited
Unaudited Financial Statements
for the Year Ended 5 April 2018

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for the Year Ended 5 April 2018**

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Able 4 Carpentry Limited
Company Information
for the Year Ended 5 April 2018

DIRECTOR:	Mark Anthony Forge
SECRETARY:	Haines Watts Peterborough Limited
REGISTERED OFFICE:	32 Thorpe Wood Thorpe Wood Business Park Peterborough Cambridgeshire PE3 6SR
BUSINESS ADDRESS:	14 Main Street Ailsworth Peterborough Cambridgeshire PE5 7AF
REGISTERED NUMBER:	06125536 (England and Wales)
ACCOUNTANTS:	Haines Watts Peterborough Limited 32 Thorpe Wood Thorpe Wood Business Park Peterborough Cambridgeshire PE3 6SR

Able 4 Carpentry Limited (Registered number: 06125536)

**Balance Sheet
5 April 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Property, plant and equipment	6		<u>11,794</u>		<u>3,762</u>
			11,794		3,762
CURRENT ASSETS					
Inventories		500		500	
Debtors	7	11,272		6,752	
Cash at bank		<u>104,917</u>		<u>103,023</u>	
		116,689		110,275	
CREDITORS					
Amounts falling due within one year	8	<u>25,386</u>		<u>33,770</u>	
NET CURRENT ASSETS			<u>91,303</u>		<u>76,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			103,097		80,267
PROVISIONS FOR LIABILITIES			<u>1,526</u>		<u>769</u>
NET ASSETS			<u>101,571</u>		<u>79,498</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>101,471</u>		<u>79,398</u>
SHAREHOLDERS' FUNDS			<u>101,571</u>		<u>79,498</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 12 December 2018 and were signed by:

Mark Anthony Forge - Director

**Notes to the Financial Statements
for the Year Ended 5 April 2018**

1. STATUTORY INFORMATION

Able 4 Carpentry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 5 April 2018

5. INTANGIBLE FIXED ASSETS

COST

At 6 April 2017
and 5 April 2018

Goodwill
£

50,000

AMORTISATION

At 6 April 2017
and 5 April 2018

50,000

NET BOOK VALUE

At 5 April 2018

-

At 5 April 2017

-

6. PROPERTY, PLANT AND EQUIPMENT

COST

At 6 April 2017

Plant and
machinery
£

1,998

Motor
vehicles
£

9,092

Office
equipment
£

608

Totals
£

11,698

Additions

-

11,882

-

11,882

At 5 April 2018

1,998

20,974

608

23,580

DEPRECIATION

At 6 April 2017

1,180

6,686

70

7,936

Charge for year

233

3,555

62

3,850

At 5 April 2018

1,413

10,241

132

11,786

NET BOOK VALUE

At 5 April 2018

585

10,733

476

11,794

At 5 April 2017

818

2,406

538

3,762

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors

2018
£

-

2017
£

250

Social security and other tax

11,272

6,502

11,272

6,752

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors

2018
£

969

2017
£

1,086

Tax

12,837

15,264

VAT

7,123

14,707

Net wages

-

626

Directors' loan accounts

3,624

1,254

Accruals

833

833

25,386

33,770

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.