

REGISTERED NUMBER: 06125536 (England and Wales)

Unaudited Financial Statements for the Year Ended 5 April 2019

for

Able 4 Carpentry Limited

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for the Year Ended 5 April 2019

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Company Information
for the Year Ended 5 April 2019

DIRECTOR:	Mark Anthony Forge
SECRETARY:	Haines Watts Peterborough Limited
REGISTERED OFFICE:	Fairview 192 Park Road Peterborough Cambridgeshire PE1 2UF
BUSINESS ADDRESS:	14 Main Street Ailsworth Peterborough Cambridgeshire PE5 7AF
REGISTERED NUMBER:	06125536 (England and Wales)
ACCOUNTANTS:	Haines Watts Peterborough Limited Fairview 192 Park Road Peterborough Cambridgeshire PE1 2UF

Balance Sheet
5 April 2019

	Notes	5.4.19 £	£	5.4.18 £	£
FIXED ASSETS					
Intangible assets	5	-	-	-	-
Tangible assets	6	2,163	2,163	11,794	11,794
CURRENT ASSETS					
Stocks		500		500	
Debtors	7	16,102		11,272	
Cash at bank		143,088		104,917	
		159,690		116,689	
CREDITORS					
Amounts falling due within one year	8	21,805		25,386	
NET CURRENT ASSETS			137,885		91,303
TOTAL ASSETS LESS CURRENT LIABILITIES			140,048		103,097
PROVISIONS FOR LIABILITIES			411		1,526
NET ASSETS			139,637		101,571
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			139,537		101,471
SHAREHOLDERS' FUNDS			139,637		101,571

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

5 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 11 December 2019 and were signed by:

Mark Anthony Forge - Director

Notes to the Financial Statements
for the Year Ended 5 April 2019

1. **STATUTORY INFORMATION**

Able 4 Carpentry Limited is a private company, limited by shares, registered in England and Wales under the company number 06125536 at the registered office Fairview, 192 Park Road, Peterborough, Cambridgeshire, PE1 2UF. The business address of the company is 14 Main Street, Ailsworth, Peterborough, Cambridgeshire, PE5 7AF.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from bank and other third parties.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised costs using the effective interest rate method, less impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2019

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 2) .

5. **INTANGIBLE FIXED ASSETS**

COST

At 6 April 2018
and 5 April 2019

AMORTISATION

At 6 April 2018
and 5 April 2019

NET BOOK VALUE

At 5 April 2019
At 5 April 2018

Goodwill
£

50,000

50,000

-
-

Notes to the Financial Statements - continued
for the Year Ended 5 April 2019

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 6 April 2018	1,998	20,974	608	23,580
Disposals	-	(11,882)	-	(11,882)
At 5 April 2019	<u>1,998</u>	<u>9,092</u>	<u>608</u>	<u>11,698</u>
DEPRECIATION				
At 6 April 2018	1,413	10,241	132	11,786
Charge for year	162	438	119	719
Eliminated on disposal	-	(2,970)	-	(2,970)
At 5 April 2019	<u>1,575</u>	<u>7,709</u>	<u>251</u>	<u>9,535</u>
NET BOOK VALUE				
At 5 April 2019	<u>423</u>	<u>1,383</u>	<u>357</u>	<u>2,163</u>
At 5 April 2018	<u>585</u>	<u>10,733</u>	<u>476</u>	<u>11,794</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.19 £	5.4.18 £
Other debtors	<u>16,102</u>	<u>11,272</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.19 £	5.4.18 £
Trade creditors	886	969
Taxation and social security	20,659	19,960
Other creditors	<u>260</u>	<u>4,457</u>
	<u>21,805</u>	<u>25,386</u>

9. RELATED PARTY DISCLOSURES

At the year end, the company owed the director a balance of £260 (2018: £3,624) in respect of a loan. This loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.