

Mower Express Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2016

Wall and Partners
Chartered Accountants
3 & 5 Commercial Gate
Mansfield
Nottinghamshire
NG18 1EJ

Mower Express Limited
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Mower Express Limited
Company Information

Director R Finch

Company secretary M Finch

Registered office C h y g e r n y k
T r e n a n c e
S t I s s e y
W a d c b r i d g e
C o r n w a l l
PL27 7QX

Accountants W a l l a n d P a r t n e r s
C h a r t e r e d A c c o u n t a n t s
3 & 5 C o m m e r c i a l G a t e
M a n s f i e l d
N o t t i n g h a m s h i r e
NG18 1EJ

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Mower Express Limited
for the Year Ended 30 September 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Mower Express Limited for the year ended 30 September 2016 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Mower Express Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Mower Express Limited and state those matters that we have agreed to state to the Board of Directors of Mower Express Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mower Express Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mower Express Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Mower Express Limited. You consider that Mower Express Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mower Express Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Wall and Partners
Chartered Accountants
3 & 5 Commercial Gate
Mansfield
Nottinghamshire
NG18 1EJ

28 June 2017

Mower Express Limited
Statement of Comprehensive Income for the Year Ended 30 September 2016

	<u>Note</u>	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
Profit for the year		13,485	22,154
		<hr/>	<hr/>
Total comprehensive income for the year		13,485	22,154
		<hr/>	<hr/>

The notes on pages 6 to 7 form an integral part of these financial statements.

Mower Express Limited
(Registration number: 06125449)
Balance Sheet as at 30 September 2016

	<u>Note</u>	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
<u>Current assets</u>			
Debtors	<u>4</u>	2,482	1,925
Cash at bank and in hand		22,664	52,439
		<hr/>	<hr/>
		25,146	54,364
Creditors: Amounts falling due within one year	<u>5</u>	(24,353)	(53,056)
		<hr/>	<hr/>
Net assets		793	1,308
		<hr/> <hr/>	<hr/> <hr/>
<u>Capital and reserves</u>			
Called up share capital		1	1
Profit and loss account		792	1,307
		<hr/>	<hr/>
Total equity		793	1,308
		<hr/> <hr/>	<hr/> <hr/>

For the financial year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 June 2017

R Finch
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

Mower Express Limited
Statement of Changes in Equity for the Year Ended 30 September 2016

	<u>Share capital</u> £	<u>Profit and loss account</u> £	<u>Total</u> £
At 1 October 2015	1	1,307	1,308
Profit for the year	-	13,485	13,485
Total comprehensive income	-	13,485	13,485
Dividends	-	(14,000)	(14,000)
At 30 September 2016	1	792	793

	<u>Share capital</u> £	<u>Profit and loss account</u> £	<u>Total</u> £
At 1 October 2014	1	4,153	4,154
Profit for the year	-	22,154	22,154
Total comprehensive income	-	22,154	22,154
Dividends	-	(25,000)	(25,000)
At 30 September 2015	1	1,307	1,308

The notes on pages 6 to 7 form an integral part of these financial statements.

Mower Express Limited
Notes to the Financial Statements for the Year Ended 30 September 2016

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
C h y g e r n y k
T r e n a n c e
S t I s s e y
W a d e b r i d g e
C o r n w a l l
PL27 7QX

These financial statements were authorised for issue by the director on 27 June 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Mower Express Limited
Notes to the Financial Statements for the Year Ended 30 September 2016

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year was 2 (2015 - 2).

4 Debtors

	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
Trade debtors	2,482	1,925
	<hr/>	<hr/>
Total current trade and other debtors	2,482	1,925
	<hr/> <hr/>	<hr/> <hr/>

5 Creditors

	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
<u>Due within one year</u>		
Trade creditors	12,066	30,429
Taxation and social security	2,276	3,518
Other creditors	10,011	19,109
	<hr/>	<hr/>
	24,353	53,056
	<hr/> <hr/>	<hr/> <hr/>

6 Dividends

<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
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Interim dividend of £14,000.00 (2015 - £25,000.00) per ordinary share

14,000

25,000

7 Transition to FRS 102

There were no material amendments on the transition to FRS102.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.