

LLYS BRYN TRAETH MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
PAGES FOR FILING WITH REGISTRAR



LLYS BRYN TRAETH MANAGEMENT LIMITED

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LLYS BRYN TRAETH MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		8,027		7,019	
Creditors: amounts falling due within one year	3	(300)		(600)	
Net current assets			7,727		6,419
Reserves					
Other reserves			5,000		5,000
Income and expenditure account			2,727		1,419
Members' funds			7,727		6,419

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.


For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 21/7/2021 and are signed on its behalf by:


S J Sugarman
Director

Company Registration No. 06125191

LLYS BRYN TRAETH MANAGEMENT LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2020

	Other Income and reserves expenditure		Total
	£	£	£
Balance at 1 January 2019	2,831	1,651	4,482
Year ended 31 December 2019:			
Profit and total comprehensive income for the year	-	1,937	1,937
Transfers	2,169	-	2,169
Transfer from Special Reserve	-	(2,169)	(2,169)
	<u> </u>	<u> </u>	<u> </u>
Balance at 31 December 2019	5,000	1,419	6,419
Year ended 31 December 2020:			
Profit and total comprehensive income for the year	-	1,308	1,308
	<u> </u>	<u> </u>	<u> </u>
Balance at 31 December 2020	<u>5,000</u>	<u>2,727</u>	<u>7,727</u>

LLYS BRYN TRAETH MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

Llys Bryn Traeth Management Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 31 Wilmslow Road, Cheadle, Cheshire, UK, SK8 1DR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents service charges receivable from the residential lessees and is recognised in accordance with the terms of the leases.

1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.4 Financial instruments

Financial instruments are recognised in the balance sheet when the company becomes party to the contractual provisions of the instrument.

The company only has basic financial instruments - cash and bank balances and short term debtors and creditors in the ordinary course of its activities. These financial assets and liabilities are all due within one year. They are therefore measured at the initial transaction price and are not amortised.

2 Employees

The company had no employees during the year (2019: None)

3 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	300	600

4 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £10.