

REGISTERED NUMBER: 06125090 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2017
for
Olivedon Limited

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for the Year Ended 28 February 2017**

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Olivedon Limited
Company Information
for the Year Ended 28 February 2017

DIRECTORS:

J M Bolland
K Bolton
J Ka Yin Wong
B Jones
F M Anderson

REGISTERED OFFICE:

The Folly
Point Road
Avening
Gloucestershire
GL8 8LY

REGISTERED NUMBER:

06125090 (England and Wales)

ACCOUNTANTS:

GCSD Accountants Limited
Chartered Accountants
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Balance Sheet
28 February 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,904		6,737
CURRENT ASSETS					
Debtors	5	59,498		28,970	
Cash at bank		<u>91,517</u>		<u>218,343</u>	
		151,015		247,313	
CREDITORS					
Amounts falling due within one year	6	<u>148,457</u>		<u>146,910</u>	
NET CURRENT ASSETS			<u>2,558</u>		<u>100,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,462		107,140
PROVISIONS FOR LIABILITIES			<u>612</u>		<u>612</u>
NET ASSETS			<u>5,850</u>		<u>106,528</u>

The notes form part of these financial statements

Balance Sheet - continued
28 February 2017

	Notes	2017 £	£	2016 £	£
CAPITAL AND RESERVES					
Called up share capital			1,489		1,489
Retained earnings			<u>4,361</u>		<u>105,039</u>
SHAREHOLDERS' FUNDS			<u>5,850</u>		<u>106,528</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2017 and were signed on its behalf by:

J M Bolland - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Olivedon Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2016 and 28 February 2017	<u>1,176</u>	<u>17,431</u>	<u>18,607</u>
DEPRECIATION			
At 1 March 2016	565	11,305	11,870
Charge for year	<u>170</u>	<u>2,663</u>	<u>2,833</u>
At 28 February 2017	<u>735</u>	<u>13,968</u>	<u>14,703</u>
NET BOOK VALUE			
At 28 February 2017	<u>441</u>	<u>3,463</u>	<u>3,904</u>
At 29 February 2016	<u>611</u>	<u>6,126</u>	<u>6,737</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	30,562	27,374
Tax	24,680	-
Prepayments	<u>4,256</u>	<u>1,596</u>
	<u>59,498</u>	<u>28,970</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	6,232	2,292
Social security and other taxes	2,934	10,649
VAT	21,819	27,997
Directors' loan accounts	7,750	7,750
Accruals and deferred income	<u>109,722</u>	<u>98,222</u>
	<u>148,457</u>	<u>146,910</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.