

REGISTERED NUMBER: 06124749 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018
FOR
BARKOS LIMITED

Jordans Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 28 FEBRUARY 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BARKOS LIMITED
COMPANY INFORMATION
for the Year Ended 28 FEBRUARY 2018

DIRECTORS:

Mauro Poggi
Simona Lappi

SECRETARY:

Jordan Cosce Limited

REGISTERED OFFICE:

Suite 1, 3rd Floor
11-12 St James's Square
London
SW1Y 4LB

REGISTERED NUMBER:

06124749 (England and Wales)

ACCOUNTANTS:

Jordans Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

BALANCE SHEET
28 FEBRUARY 2018

	Notes	28/2/18 €	28/2/17 €
FIXED ASSETS			
Tangible assets	3	1,161,579	1,161,579
CURRENT ASSETS			
Debtors	4	1	1
Cash at bank		<u>2,772</u>	<u>4,470</u>
		2,773	4,471
CREDITORS			
Amounts falling due within one year	5	<u>(1,461,606)</u>	<u>(1,409,610)</u>
NET CURRENT LIABILITIES		<u>(1,458,833)</u>	<u>(1,405,139)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(297,254)</u>	<u>(243,560)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(297,255)</u>	<u>(243,561)</u>
SHAREHOLDERS' FUNDS		<u>(297,254)</u>	<u>(243,560)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2018 and were signed on its behalf by:

Mauro Poggi - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 FEBRUARY 2018

1. **STATUTORY INFORMATION**

Barkos Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Euro (€).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

No depreciation is provided for in respect of the property in accordance with the Financial Reporting Standard 102. Such assets are held for their investment potential and not for consumption within the business. This is a departure from the Companies Act 2006 which requires all tangible fixed assets to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view. Fixed assets are stated at cost at the balance sheet date.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise of cash at bank.

Foreign currencies

Assets and liabilities in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 FEBRUARY 20183. **TANGIBLE FIXED ASSETS**

	Land and buildings €
COST	
At 1 March 2017	
and 28 February 2018	<u>1,161,579</u>
NET BOOK VALUE	
At 28 February 2018	<u>1,161,579</u>
At 28 February 2017	<u>1,161,579</u>

The company owns the rights to a bare property which is included in fixed assets as land and buildings.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28/2/18	28/2/17
	€	€
Called up share capital not paid	<u>1</u>	<u>1</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28/2/18	28/2/17
	€	€
Other loans	1,165,291	1,165,291
Other creditors	295,281	243,281
Accrued expenses	<u>1,034</u>	<u>1,038</u>
	<u>1,461,606</u>	<u>1,409,610</u>

Included within other creditors and other loans are amounts owing to the shareholder. These are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.