

REGISTERED NUMBER: 06124749 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017
FOR
BARKOS LIMITED

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for the Year Ended 28 FEBRUARY 2017

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BARKOS LIMITED
COMPANY INFORMATION
for the Year Ended 28 FEBRUARY 2017

DIRECTORS:

Mauro Poggi
Simona Lappi

SECRETARY:

Jordan Cosce Limited

REGISTERED OFFICE:

Suite 1, 3rd Floor
11-12 St James's Square
London
SW1Y 4LB

REGISTERED NUMBER:

06124749 (England and Wales)

ACCOUNTANTS:

Jordans Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

BALANCE SHEET
28 FEBRUARY 2017

	Notes	28/2/17 €	29/2/16 €
FIXED ASSETS			
Tangible assets	3	1,161,579	1,161,579
CURRENT ASSETS			
Debtors	4	1	1
Cash at bank		<u>4,470</u>	<u>100</u>
		4,471	101
CREDITORS			
Amounts falling due within one year	5	<u>(1,409,610)</u>	<u>(1,346,491)</u>
NET CURRENT LIABILITIES		<u>(1,405,139)</u>	<u>(1,346,390)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(243,560)</u>	<u>(184,811)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(243,561)</u>	<u>(184,812)</u>
SHAREHOLDERS' FUNDS		<u>(243,560)</u>	<u>(184,811)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 November 2017 and were signed on its behalf by:

Mauro Poggi - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 FEBRUARY 2017

1. STATUTORY INFORMATION

Barkos Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Euro (€).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is not provided on the land and buildings held by the company under FRS15 'Tangible Fixed Assets' as the property is maintained to a high standard making depreciation highly immaterial.

Financial instruments

The entity's financial instruments include basic financial instruments and consist of trade and other debtors and trade and other creditors. Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. Trade and other creditors are also recognised initially at transaction price plus attributable transaction costs.

Cash and cash equivalents comprise of cash at bank.

Foreign currencies

Assets and liabilities in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. TANGIBLE FIXED ASSETS

	Land and buildings €
COST	
At 1 March 2016	
and 28 February 2017	1,161,579
NET BOOK VALUE	
At 28 February 2017	1,161,579
At 29 February 2016	1,161,579

The company owns the rights to a bare property which is included in fixed assets as a land and buildings.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/17 €	29/2/16 €
Called up share capital not paid	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 FEBRUARY 20175. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28/2/17	29/2/16
	€	€
Other loans	1,165,291	1,165,291
Other creditors	243,281	180,281
Accrued expenses	1,038	919
	<u>1,409,610</u>	<u>1,346,491</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.