

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A829Q161
A30 29/03/2019 #214
COMPANIES HOUSE

1 Company details

Company number 06123118
Company name in full LIVINGSTON RESERVE UK LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Emma
Surname Cray

3 Liquidator's address

Building name/number Cornwall Court
Street 19 Cornwall Street
Post town Birmingham
County/Region
Postcode B32DT
Country

4 Liquidator's name ①

Full forename(s) Toby
Surname Underwood

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Central Square
Street 29 Wellington Street
Post town Leeds
County/Region
Postcode LS14DL
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

J Gray

X

Signature date

^d2^d6^m0^m1^y20^y19

LIVINGSTON RESERVE UK LIMITED– IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

INTRODUCTION

The Company was placed into members' voluntary liquidation on 27 March 2017 when Emma Cray and Rob Lewis were appointed joint liquidators (the liquidators).

We are required to provide you with a final account on the conduct and outcome of the liquidation. This account is for the period 27 March 2017 to 26 March 2019 and also serves as a progress report from 28 March 2018 of to 26 March 2019.

We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency showed that the Company had no assets. No further assets were identified during the liquidation period.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with *separately below under HMRC*.

The directors' Declaration of Solvency and the Company's records showed the Company had no liabilities.

After our appointment we published a notice in the Gazette inviting any unknown creditors to send in their claims. No claims were received as a result of this notice and there are no remaining claims to be agreed or settled.

HMRC:

The directors' Declaration of Solvency and the Company's records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC confirmed that the Company has no outstanding liabilities.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

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Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of 1 ordinary £1 share.

On 15 March 2019 we made a distribution in specie of any and all other assets to the sole member, Almondvale (Livingston) Limited – in member's voluntary liquidation. The liquidators assigned the distribution a nominal value of £1.

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Livingston Centre Limited has met our fees and expenses for the Company and two connected companies. No remuneration has been drawn from the estate.

Remuneration charged:

Our time costs for the period covering the formal liquidation to date are £16,700 and relate to this liquidation and two connected liquidations.

The above time costs for the liquidation period are calculated to 22 March 2019, being the latest practicable date. This represents 49.7 hours at an average hourly rate of £336.

£4,700 of time costs (excluding VAT and disbursements) have been invoiced post liquidation and it is our normal practice to obtain the prior approval of Livingston Centre Limited before fees are invoiced. Our proposed final invoice to conclude this liquidation and 2 connected liquidations is £12,000 (excluding VAT and disbursements), consisting of:

	£
Unbilled WIP as at 4 March 2019	11,000
Estimated costs to close	<u>1,000</u>
Final invoice	<u>12,000</u>

Liquidators' expenses:

Across this liquidation and the two connected liquidations, we have incurred expenses of £472 plus VAT. These costs, which will be or have been re-charged, consist of:

	£	£
Category 1 expenses		
Statutory advertising	438	
Statutory bonding	20	
Land registry and company searches	<u>14</u>	
		<u>472</u>

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Notes:

Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

This concludes our account.

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Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	Livingston Reserve UK Limited
Former names:	
Trading name(s)	N/A
Company number:	06123118
Registered office:	1 Park Row, Leeds, LS1 5AB
Liquidators’ details:	
Liquidators’ names:	Emma Cray and Rob Lewis (the liquidators)
Liquidators’ address:	c/o PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
Date of appointment:	27 March 2017
Nature of appointment:	Members’ Voluntary Liquidation

Emma Cray and Rob Lewis have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The joint liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint liquidators. Personal data will be kept secure and processed only for matters relating to the joint liquidators’ appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the joint liquidators.

LIVINGSTON RESERVE UK LIMITED– IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

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Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 27 MARCH 2017 TO 26 MARCH 2019**

	£
RECEIPTS	
Assets	Nil
	<u>Nil</u>
	£
PAYMENTS	
Distribution to members	Nil
	<u>Nil</u>
BALANCE OF FUNDS HELD	<u>Nil</u>

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Rhiannon Leighon**

Company name **PwC**

Address **Atria One, 144 Morrison Street**

Post town **Edinburgh**

County/Region

Postcode

E H 3 8 E X

Country

DX

Telephone **07894 563149**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse