

BROOKSON (5432P) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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BROOKSON (5432P) LIMITED

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

BROOKSON (5432P) LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BROOKSON (5432P) LIMITED FOR THE YEAR ENDED 31 MARCH 2014

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brookson (5432P) Limited for the year ended 31 March 2014 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of Brookson (5432P) Limited, as a body, in accordance with the terms of our engagement letter dated 26 April 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Brookson (5432P) Limited and state those matters that we have agreed to state to the Board of Directors of Brookson (5432P) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163/>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brookson (5432P) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Brookson (5432P) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brookson (5432P) Limited. You consider that Brookson (5432P) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brookson (5432P) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

GBAC LTD

GBAC Limited

Accountants

28 November 2014

Old Linen Court
83-85 Shambles Street
Barnsley
South Yorkshire
S70 2SB

BROOKSON (5432P) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		439		656
Current assets					
Debtors		3,140		16,243	
Cash at bank and in hand		6,215		885	
		9,355		17,128	
Creditors: amounts falling due within one year		(9,709)		(15,893)	
Net current (liabilities)/assets			(354)		1,235
Total assets less current liabilities			85		1,891
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			83		1,889
Shareholders' funds			85		1,891

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 28 November 2014



Mr Anthony Budby
Director

Company Registration No. 06122252

BROOKSON (5432P) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013 & at 31 March 2014	1,052
Depreciation	
At 1 April 2013	396
Charge for the year	217
At 31 March 2014	613
Net book value	
At 31 March 2014	439
At 31 March 2013	656

BROOKSON (5432P) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
	1 Ordinary A shares of £1 each	1	1
		<u>2</u>	<u>2</u>

4 Related party relationships and transactions

Directors loan

The directors had a joint overdrawn loan account. Details of the loan are shown below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Joint loan	-	12,993	52,627	-	(62,480)	3,140
		<u>12,993</u>	<u>52,627</u>	<u>-</u>	<u>(62,480)</u>	<u>3,140</u>

The loan has arisen due to various withdrawals and payments into the company (including from dividends) during the period. No interest has been paid or accrued on the overdrawn loan account.