

ENODIS MAPLE LEAF LIMITED

REPORT AND FINANCIAL STATEMENTS
FOR THE 31 WEEKS ENDED 29 SEPTEMBER 2007

Company Registration No. 06121244

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ENODIS MAPLE LEAF LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the audited financial statements for the 31 weeks ended 29 September 2007. The directors' report has been prepared in accordance with the special provisions relating to small companies under section 246(4) of the Companies Act 1985.

PRINCIPAL ACTIVITY, REVIEW OF BUSINESS AND FUTURE PROSPECTS

The Company was incorporated on 21 February 2007 and serves as an investment holding company. No change to this activity is envisaged.

RESULTS AND DIVIDEND

Details of the results for the period are set out in the profit and loss account on page 4. The Directors do not recommend payment of a dividend.

DIRECTORS AND THEIR INTERESTS

The Directors who held office throughout the weeks ended 29 September 2007 and to date are as follows -

D J Eaton Appointed 21 February 2007
D R Hooper Appointed 21 February 2007

None of the Directors had any interests in the shares of the Company or of any fellow subsidiaries.

AUDITORS

Each of the persons who is a director at the date of approval of this report confirms that

- (1) so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- (2) the director has taken all the steps that he/she ought to have taken as a director to make himself/herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s234ZA of the Companies Act 1985.

The Company appointed Deloitte & Touche LLP as its auditors on 7 July 2008. This appointment was approved by the members of the Company.

The Company has passed an elective resolution to dispense with the obligation to reappoint auditors annually in accordance with Section 386 of the Companies Act 1985.

By order of the Board



R S Syme
Secretary
thePlace
175 High Holborn
London WC1V 7AA

23 July 2008

ENODIS MAPLE LEAF LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ENODIS MAPLE LEAF LIMITED

We have audited the financial statements of Enodis Maple Leaf Limited for the 31 weeks ended 29 September 2007 which comprise the Profit and Loss Account, the Reconciliation of Movement in Shareholders' Funds, the Balance Sheet, and the related notes 1 to 8. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 29 September 2007 and of its profit for the 31 weeks then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements.

Deloitte & Touche LLP

Deloitte & Touche LLP

Chartered Accountants and Registered Auditors

London

25th July 2008

ENODIS MAPLE LEAF LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE 31 WEEKS ENDED 29 SEPTEMBER 2007**

		31 weeks to 29 September 2007 £
	<u>Notes</u>	
Interest income from Enodis Holdings Limited		36
Operating profit and profit on ordinary activities before taxation	3	36
Tax on profit on ordinary activities	4	-
Profit for the financial period		36

The Company has no recognised gains or losses in the current period other than those included in the profit and loss account above, and therefore no separate statement of total recognised gains and losses has been presented

All activities relate to continuing activities

RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S FUNDS

	2007 £
Shareholder's funds at the beginning of the period	-
Profit / (loss) for the period	36
Issue of shares (see note 5)	1,000
Shareholder's funds at the end of the period	1,036

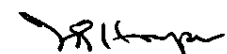
ENODIS MAPLE LEAF LIMITED

BALANCE SHEET

29 September 2007

	<u>Notes</u>	29 September 2007 £
CURRENT ASSETS		
Debtors	5	1,036
NET CURRENT ASSETS		<u>1,036</u>
NET ASSETS		<u>1,036</u>
SHARE CAPITAL AND RESERVES		
Called up share capital	6	1,000
Profit and loss account		<u>36</u>
SHAREHOLDER'S FUNDS		<u>1,036</u>

Approved by the Directors on 23 July 2008



D R Hooper
Director

ENODIS MAPLE LEAF LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the 31 weeks ended 29 September 2007

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention in accordance with applicable law and accounting standards in the United Kingdom. The principal accounting policies are summarised below. They have all been consistently applied throughout the current period.

Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Deferred taxation is provided on timing differences that result in obligations at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets and liabilities are not discounted. Deferred tax liabilities are recognised in full. Deferred tax assets are recognised to the extent that it is considered more likely than not that the asset will be recovered.

Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Cash flow

The company is a wholly owned subsidiary of Enodis plc and the cash flows of the company are included in the consolidated cash flow statement included within the financial statements of the group which are publicly available. Consequently, the company is exempt under the provisions of Financial Reporting Standard 1 (Revised) from publishing a cash flow statement.

2. TRANSACTIONS WITH RELATED PARTIES

The Company has taken advantage of the exemption granted by paragraph 3(c) of FRS8 - "Related Party Disclosures" - not to disclose transactions with entities which are part of the Enodis plc Group, as the consolidated financial statements, in which the Company is included, are publicly available.

3. OPERATING PROFIT

No auditors' remuneration has been charged in the financial statements, as this is borne by the ultimate parent company. Management believe that £2,000 of the total audit fee disclosed by the ultimate parent company is attributable to the audit of the Company.

No Directors received any remuneration from the Company. The Company has no employees other than the Directors.

ENODIS MAPLE LEAF LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the 31 weeks ended 29 September 2007

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

There is no corporation tax charge or credit for this period, as the Company has made a taxable profit which has been surrendered to other Group companies by way of group relief for nil consideration

Rate reconciliation

The tax assessed for the period is different than that resulting from applying the standard rate of corporation tax in the UK of 30%. The differences are explained below

	31 weeks to 29 September 2007
	%
Standard tax rate for period as a percentage of profits	30
Effects of	
Group relief claimed for nil consideration	(30)
Current tax charge for period as a percentage of profits	-

There is no unrecognised deferred tax at 29 September 2007

5 DEBTORS

	31 weeks to 29 September 2007
	£
Amount owed by Enodis Holdings Limited	1,036
	1,036

Amount owed by group undertaking consist of a £1,000 loan which is payable on demand

6 CALLED UP SHARE CAPITAL

	31 weeks to 29 September 2007
	£
Authorised:	
1,000 ordinary shares of £1 each	1,000
	1,000
Called up, allotted and fully paid:	
1,000 ordinary shares of £1 each	1,000
	1,000

On the 21 February 2007 the Company allotted 1,000 ordinary shares with a nominal value of £1,000 for £1,000

ENODIS MAPLE LEAF LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the 31 weeks ended 29 September 2007

7. POST BALANCE SHEET EVENTS

On the 30 June 2008, following an auction process established by the Panel on Takeovers and Mergers, the Board of Enodis plc, the ultimate parent company, recommended an offer from The Manitowoc Company, Inc valuing each Enodis plc share at 328 pence. Under the terms of the Offer, Enodis plc shareholders will receive 328 pence in cash for each Enodis share. In addition, in June 2008, Enodis plc paid a dividend of 2.0 pence per share in lieu of an interim dividend in respect of the 52 weeks ending 27 September 2008. The offer is conditional, among other things, on Manitowoc obtaining certain antitrust clearances from the EC and US antitrust authorities. The revised offer is also subject to shareholder approval.

8 IMMEDIATE AND ULTIMATE PARENT COMPANY

The ultimate parent company and controlling entity is Enodis plc, a company incorporated in Great Britain. Enodis plc is the smallest and largest group of undertakings for which group financial statements are prepared. The immediate parent company is Enodis Group Limited, a company incorporated in Great Britain. Copies of the Financial Statements of Enodis plc can be obtained from the Secretary at thePlace, 175 High Holborn, London WC1V 7AA.