

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

06119056

Name of Company

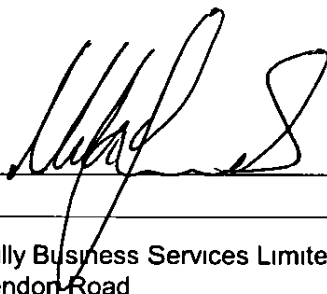
Blaqua Limited

I / We

Nicholas Charles Simmonds
34 Clarendon Road
Watford
WD17 1JJGarry Lock
8th Floor
25 Farringdon Street
London
EC4A 4ABthe liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 09/02/2013 to 08/02/2014

Signed



Date

11/03/2014

Baker Tilly Business Services Limited
34 Clarendon Road
Watford
WD17 1JJ

Ref 5015831/NCS/GWL/JJ/UP/DJP

THURSDAY



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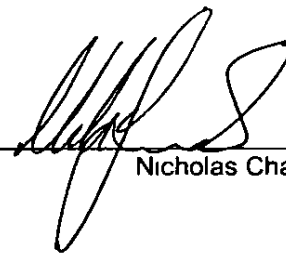
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#351

COMPANIES HOUSE

Blaqua Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 09/02/2013 To 08/02/2014	From 09/02/2012 To 08/02/2014
	SECURED ASSETS		
29,500 00	Intangible Assets - Goodwill & Website	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
NIL	Royal Bank of Scotland	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
NIL	Leasehold Property - 9 Newburgh St	NIL	NIL
500 00	Furniture & Equipment	NIL	NIL
NIL	Stock	NIL	NIL
	Cash at Bank	NIL	912 60
	Bank Interest Gross	2 23	4 46
		2 23	917 06
	COST OF REALISATIONS		
	Joint Liquidators' Disbursements	404 87	404 87
	Bank Charges	0 35	0 35
		(405 22)	(405 22)
	UNSECURED CREDITORS		
(97,901 89)	Trade & Expense Creditors	NIL	NIL
(12,500 00)	HM Revenue & Customs - VAT	NIL	NIL
(14,000 00)	HM Revenue & Customs - VA	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(690 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(95,091.89)		(402.99)	511.84
	REPRESENTED BY		
	Vat Receivable		80 97
	Current Account		430 87
			511.84



Nicholas Charles Simmonds
Joint Liquidator

Private and Confidential

Baker Tilly Business Services Limited
34 Clarendon Road
Watford WD17 1JJ
T +44 (0) 1923 474400
F +44 (0) 1923 474409
www.bakertilly.co.uk

Our Ref
NCS/GL/JJ/UP/5015831/CVL0602dd1/
Your Ref
Date 11 March 2014

TO ALL KNOWN CREDITORS AND MEMBERS

When telephoning or emailing please contact Umang Patel on 01923 474401 or umang.patel@bakertilly.co.uk

Dear Sirs

Blaqua Limited In Creditors' Voluntary Liquidation
Former Trading Address 9 Newburgh Street, London W1F 7RL

I am now in a position to conclude the liquidation of the above Company and I enclose a copy of the Joint Liquidators' second annual progress report. As required by the Insolvency Rules, this report is being sent to you as a draft of the report to be presented at the final meetings of the members and creditors, notice of which is enclosed.

A form of proxy is attached, which should be completed (if not attending in person) and returned to this office together with proof of debt (if not previously lodged) no later than 12 noon on the last business day before the meeting to enable voting.

Should you require any further information relating to this report, please do not hesitate to contact this office on the number above.

Yours faithfully
For and behalf of Blaqua Limited


N C Simmonds
Baker Tilly Business Services Limited
Joint Liquidator

Licensed to act in the United Kingdom as an Insolvency Practitioner by the Insolvency Practitioners Association

Please note that Baker Tilly Business Services Limited Limited (which has changed its name to Baker Tilly Business Services Limited) has been acquired by Baker Tilly UK Holdings Ltd and all future communications will be conducted under the Baker Tilly name

Enclosures

- > Joint Liquidators' Report
- > Appendix I Statutory Information,
- > Appendix II Receipts and Payments Account,
- > Appendix III Information relating to Joint Liquidators' Fees and Expenses,
- > Appendix IV Notice of No Dividend,
- > Notice to Creditors of Meeting of Creditors Form 4 22,
- > Notice to Contributors of Meeting of Contributors Form 4 23,
- > Proxy

**Joint Liquidators' Second Annual Progress
Report for the period between 9 February 2013
and 8 February 2014 to Registrar of Companies
and All known members and creditors**

Blaqua Limited
(In Creditors' Voluntary Liquidation)

BLAQUA LIMITED ("THE COMPANY") – IN CREDITORS' VOLUNTARY LIQUIDATION

JOINT LIQUIDATORS' SECOND PROGRESS REPORT AS AT 8 FEBRUARY 2014

Nicholas Charles Simmonds and Colin David Wilson were appointed Joint Liquidators of the Company at meetings of members and creditors convened and held pursuant to section 98 of the Insolvency Act 1986 on 9 February 2012. An application was made to the Court pursuant to section 108(2) of the Insolvency Act 1986 to substitute Colin David Wilson for Gary Lock of RSM Tenon as Joint Liquidator, and the Court made an order on 17 July 2013 confirming Gary Lock's appointment as Joint Liquidator of the Company.

This report provides progress on the outcome of the liquidation of the Company for the period from 9 February 2013 to 8 February 2014 in accordance with Rule 4.49C of the Insolvency Act 1986. In the absence of circumstances necessitating amendment, this report will be presented to the final meetings of members and creditors.

Realisations to date have been insufficient to cover the costs of the liquidation and it is therefore envisaged that no dividend payment will be made to any class of creditors.

1 Statutory Information

- 1.1 The Statutory information relating to the Company is attached at **Appendix I**

2. Joint Liquidators' Receipts and Payments Account

- 2.1 A summary of the Joint Liquidators' Receipts and Payments account relating to the Company for the relevant period from 9 February 2013 to 8 February 2014 and cumulatively (from commencement of liquidation on 9 February 2012 to 8 February 2014) is attached at **Appendix II**

3. Action taken by the Joint Liquidators since Appointment

Sale of Chattel Assets, Goodwill, Name and Customers List

- 3.1 As earlier reported, the Company's business comprising the tangible & intangible assets together with the trading name were purchased by Blaqua Retail Limited ("Blaqua Retail"). The former director of the Company, Simon Green is the director and sole shareholder of Blaqua Retail. The tangible assets were sold for £1,000 plus VAT whilst the intangible assets were sold for £34,000. This figure was arrived at taking into account funding expected to be received into the purchaser which did not materialise. To date the agents have received approximately £2,000 which was paid at the commencement of the liquidation. The agents have offset the payment received from the purchaser toward their outstanding invoice. No further payment consideration has been received despite numerous requests. I understand that Blaqua Retail ceased to trade around June 2013 and subsequently strike off from the register on 24 September 2013. No further realisation are expected.

Cash at Bank

- 3.2 The sum of £912.60 has been received from Royal Bank of Scotland Plc in respect of the Company's bank account which was in credit as at date of liquidation.

Gross Interest

- 3.3 Interest of £4.46 has been received on funds held in the bank account.

4 Investigations

- 4.1 The Joint Liquidators' have a statutory duty to submit confidential reports under the Company Directors Disqualification Act 1986 on the conduct of those persons who acted as directors of the Company in the three year period before the liquidation and the appropriate report has been submitted to the relevant authority.

5. Creditors, Liabilities and Dividends

Secured Creditors

- 5 1 As mentioned above, there was one secured creditor being Royal Bank of Scotland Plc ("RBS") to whom the Company granted a debenture on 11 February 2008 comprising fixed charge on the Company's book debts. To date, I have received a formal claim of £1,474.77 from RBS.

Preferential Creditors

- 5 2 I have not received any subrogated preferential claims in the liquidation.

Floating Charge Creditors

- 5 4 As mentioned above, Royal Bank of Scotland Plc was granted a floating charge on the Company's assets. The prescribed part under section 176A of the Insolvency Act 1986 is not applicable as the amount paid to creditors by virtue of this section is Nil.

Unsecured Creditors

- 5 4 I received claims totalling £64,445.98 from 6 creditors including claims from the City of Westminster for £36,856.65 and HM Revenue & Customs VAT claim for £12,644.98. I enclosed a notice of no dividend to creditors at **Appendix IV**.

6. Joint Liquidators' Remuneration, Disbursements and Expenses

Pre-appointment Costs

- 6 1 A fixed Statement of Affairs fee was agreed for assisting the director with placing the Company into liquidation, of £7,000 plus disbursements and VAT. Due to lack of funds in the estate these fees have not yet been paid. To date, I have been able to pay £615.17, and the remaining balance will be payable by the director together with any outstanding disbursements in accordance with his personal guarantee.

Basis of Joint Liquidators' Remuneration and Disbursements

- 6 2 At the initial meeting of creditors held on 9 February 2013 it was resolved that the Joint Liquidators would be remunerated by reference to the time properly spent in dealing with matters in the liquidation and that their disbursements would be drawn in accordance with the tariff outlined at **Appendix III**.

Remuneration Charged and Drawn in the Period

The Joint Liquidators' time costs have been incurred as follows

	Incurred (£)	Paid (£)
Period from 9 February 2012 to 8 February 2013	7,235.58	Nil
Period from 9 February 2013 to 8 February 2014	3,622.00	Nil
Total	10,857.58	Nil

- 6 3 Since the commencement of the liquidation, a total of 41.60 hours have been spent by the Joint Liquidators' and their staff in administering the case, at a time cost of £10,857.58 which equates to an average hourly charge-out rate of £260.79. Due to insufficient funds in estate I had to write off my all post appointment time costs.

- 6 4 In accordance with the provisions of SIP 9 I enclose as **Appendix III**, a Time & Cost Summary, which provides details of the activity costs incurred by staff grade to date.

- 6 5 Attached as **Appendix III** is additional information in relation to our policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

Disbursements Incurred and Drawn in the Period

6 6 The Joint Liquidators' disbursements incurred and reimbursed are summarised below Details are in the attached **Appendix III**

	Incurred (£)	Paid (£)
Category 1 disbursements for this period, from 9 February 2012 to 8 February 2013	367 08	Nil
Category 1 disbursements for this period, from 9 February 2013 to 8 February 2014	31 00	368 08
Category 2 disbursements for this period, from 9 February 2012 to 8 February 2013	36 79	Nil
Category 2 disbursements for this period, from 9 February 2013 to 8 February 2014	Nil	36 79
Total	434.87	404.87

7 Creditors' Guide to Fees and Statement of Creditors' Rights

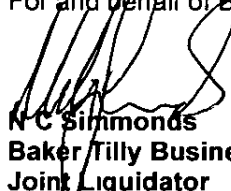
7 1 Creditors have a right to request further information from the Liquidators and additionally have a right to challenge the Liquidators' remuneration and expenses time limits apply Details can be found in the document 'A Creditor's Guide to Liquidators' Fees' which can be accessed at the website of the Insolvency Practitioners' Association (www.insolvency-practitioners.org.uk > Regulation and Guidance" > Creditors Guides to Fees), or the Institute of Chartered Accountants in England & Wales (www.icaew.com > Technical Resources > Insolvency > Creditors' Guides) Alternatively a copy is available free of charge upon request from the address above

8 Conclusion of the Liquidation

8 1 The final general meetings of members and creditors have been convened at which it is intended that this report will be presented Formal notice is enclosed The Joint Liquidators will seek approval to release as Liquidator in this matter This meeting is purely a formality and there is no requirement for you to attend however if you wish to do so it should be helpful if you would advise the above office in advance

8 2 I hope this report sufficiently updates you on the current position of the Liquidation However, should you require any further clarification please contact Umang Patel of my office

Yours faithfully
For and behalf of Blaqua Limited


N C Simmonds
Baker Tilly Business Services Limited
Joint Liquidator

Licensed to act in the United Kingdom as an Insolvency Practitioner by the Insolvency Practitioners Association

Please note that Baker Tilly Business Services Limited Limited (which has changed its name to Baker Tilly Business Services Limited) has been acquired by Baker Tilly UK Holdings Ltd and all future communications will be conducted under the Baker Tilly name

Statutory Information

Company Information

Company Name	Blaqua Limited		
Previous Name	None		
Company Number	06119056		
Date of Incorporation	20/02/2007		
Trading Address	9 Newburgh Street, London W1F 7RL		
Current Registered Office	C/o RSM Tenon Restructuring, 34 Clarendon Road, Watford WD17 1JJ		
Former Registered Office	145-157 St John Street, London EC1V 4PY		
Principal Trading Activity	Retail Menswear Clothing		
Directors	The directors of the Company over the last 3 years prior to liquidation are detailed below		
		Appointed	Resigned
	Simon Richard Rous Green	20/02/2007	N/A
	Carl August Ameln	01/01/2009	01/05/2010
	Colin Keith Angus	26/06/2007	04/06/2008
	Philip George Chalk	24/03/2009	30/06/2010
	Deborah Louise Jeffery	21/04/2008	30/06/2010
	David Stacey	28/06/2007	28/09/2007
	Laurent Louis Albert Vigue	20/02/2007	01/10/2007
Company Secretary	Simon Richard Rous Green	20/02/2007	N/A
	David Stacey	01/06/2007	23/06/2010
Share Capital	The Company's authorised share capital consists of 1,000 ordinary shares with a nominal value of £1 590 share was issued, fully paid, and is held as follows		
	Simon Richard Rous Green	186 ordinary shares	
	Deborah Louise Jeffery	32 ordinary shares	
	David Stacey	38 ordinary shares	
	Philip George Chalk	14 ordinary shares	
	Cron Industrier AS	126 ordinary shares	
	Rosemary Brown	20 ordinary shares	
	Lorenzo Vasini	28 ordinary shares	
	Melvin Benn	20 ordinary shares	
	Jamie Moore	51 ordinary shares	
	David Evans	12 ordinary shares	
	David O'Brien	13 ordinary shares	
	Wai Cheung	25 ordinary shares	
	Chris Child	25 ordinary shares	
Debenture Holders	Royal Bank of Scotland Plc A debenture was granted on 11 February 2008 Fixed and Floating charge over the Company's assets including Goodwill, Furniture and Fittings, Book debts etc		

Appointment details

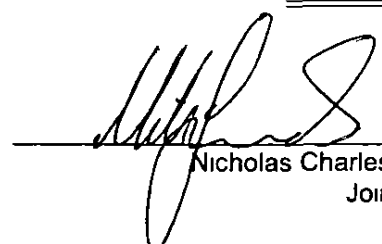
Joint Liquidators' name and address	Nicholas Charles Simmonds of Baker Tilly Business Services Limited 34 Clarendon Road Watford WD17 1JJ	IP Number 9570
	Gary Lock of Baker Tilly Business Services Limited 8th Floor, 25 Farringdon Street London, EC4A 4AB	IP Number 12670
Commencement of liquidation	9 February 2012	
Date of appointment	9 February 2012	
Appointment made by	Members and Creditors	
The Joint Liquidators act jointly and severally		

APPENDIX II

RECEIPTS AND PAYMENTS ACCOUNT

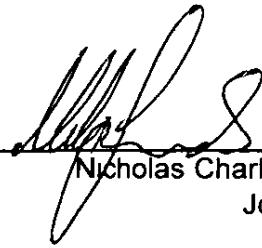
Blaqua Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 09/02/2013 To 08/02/2014	From 09/02/2012 To 08/02/2014
	SECURED ASSETS		
29,500 00	Intangible Assets - Goodwill & Website	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	SECURED CREDITORS		
NIL	Royal Bank of Scotland	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	ASSET REALISATIONS		
NIL	Leasehold Property - 9 Newburgh St	NIL	NIL
500 00	Furniture & Equipment	NIL	NIL
NIL	Stock	NIL	NIL
	Cash at Bank	NIL	912 60
	Bank Interest Gross	<u>2 23</u>	<u>4 46</u>
		2 23	917 06
	COST OF REALISATIONS		
	Joint Liquidators' Disbursements	404 87	404 87
	Bank Charges	<u>0 35</u>	<u>0 35</u>
		(405 22)	(405 22)
	UNSECURED CREDITORS		
(97,901 89)	Trade & Expense Creditors	NIL	NIL
(12,500 00)	HM Revenue & Customs - VAT	NIL	NIL
(14,000 00)	HM Revenue & Customs - VA	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(690 00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(95,091.89)		<u>(402 99)</u>	<u>511.84</u>
	REPRESENTED BY		
	Vat Receivable		80 97
	Current Account		430 87
			<u>511 84</u>


 Nicholas Charles Simmonds
 Joint Liquidator

Blaqua Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
To 11/03/2014

S of A £		£	£
	SECURED ASSETS		
29,500 00	Intangible Assets - Goodwill & Website	800 00	
NIL	Royal Bank of Scotland	<u>NIL</u>	800 00
	ASSET REALISATIONS		
NIL	Leasehold Property - 9 Newburgh Street	NIL	
500 00	Furniture & Equipment	1,000 00	
NIL	Stock	NIL	
	Cash at Bank	912 60	
	Bank Interest Gross	<u>4 46</u>	1,917 06
	COST OF REALISATIONS		
	Statement of Affairs Fees	615 17	
	Joint Liquidators' Disbursements	434 87	
	Agent/Valuers Fees	1,666 67	
	Bank Charges	<u>0 35</u>	(2,717 06)
	PREFERENTIAL CREDITORS		
NIL	RPO Arrears & Holiday Pay	<u>NIL</u>	NIL
	UNSECURED CREDITORS		
(97,901 89)	Trade & Expense Creditors	NIL	
(12,500 00)	HM Revenue & Customs - VAT	NIL	
(14,000 00)	HM Revenue & Customs - VAS	<u>NIL</u>	NIL
	ISSUED AND CALLED UP CAPITAL		
(690 00)	Ordinary Shareholders	<u>NIL</u>	NIL
<u>(95,091.89)</u>			<u><u>0.00</u></u>



 Nicholas Charles Simmonds
 Joint Liquidator

APPENDIX III

INFORMATION RELATING TO JOINT LIQUIDATORS' FEES AND EXPENSES

Information relating to the Joint Liquidators' Fees and Expenses

1. Explanation of Liquidators' charging and disbursement recovery policies

1.1. Time recording

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. The current hourly charge-out rates are

Time properly incurred on cases is charged to the assignment at the hourly rate prevailing at the time. The current hourly charge out rates are outlined below

	Rate since 1 January 2009 £	Rate from 1 January 2012 £
Director and licensed Insolvency Practitioners	380 to 475	395 to 495
Associate Director	380 to 380	350 to 380
Senior Manager	335 to 335	295 to 350
Manager	250 to 335	235 to 350
Other Senior Staff	150 to 230	195 to 240
Assistant and Support Staff	100 to 195	130 to 195

1.2 Disbursement recovery

Disbursements are categorised as either Category 1 or Category 2

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case. Where these have initially been paid by Baker Tilly Business Services Limited and then recharged to the case, approval from creditors is not required. The amount recharged is the exact amount incurred.

Examples of Category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case, (including business mileage up to HMRC approved rate for cases commenced before 1 November 2011). Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Category 2 disbursements include elements of shared or allocated costs incurred by Baker Tilly Business Services Limited and recharged to the estate, they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of Category 2 disbursements are photocopying, all business mileage (for cases commencing on or after 1 November 2011), internal room hire and internal storage.

The current levels of Category 2 disbursements recovered by Baker Tilly Business Services Limited are as follows

	£
Room hire	At cost
Envelope	4 2p
Paper (photocopies per sheet)	7p
Postage (depending on size and weight)	At cost
Storage	At cost
Travel (per mile)	40p

The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.

2. Description of work carried out in the current period

Section 3 of this Appendix outlines the time costs to date in relation to activities undertaken during this period
These can be summarised as follows

2.1. Administration and planning

The following activities have been undertaken

- > Statutory duties associated with the appointment including the filing of relevant notices,
- > Notification of the appointment to creditors, members, employees and other interested parties,
- > Setting up case files,
- > Reviewing available information to determine appropriate strategy,
- > Setting up and maintaining bank accounts,
- > 6 monthly progress review of the case

Staffs of different levels were involved in the above activities depending upon the experience required

2.2 Investigations

The time spent comprises

- > Corresponding with the former directors and management,
- > Review of questionnaires and comments provided by interested parties,
- > Review of company documentation, and
- > Completion of statutory returns to the Department of Trade and Industry

2.3 Realisation of assets

The time spent includes the following matters,

- > Liaising with Director in relation to assets,
- > Liaising with factoring company, agents, solicitors and debt collectors,

2.4 Tax

The time spent includes the following matters,

- > completing and submitting VAT returns,
- > completing and submitting corporation tax returns

2.5 Filing

Time spent in respect of filing documents and maintaining the case files

2.6 Correspondence

The time spent includes the following matters,

- > Ongoing correspondence with creditors and directors

2.7 Review

The time spent includes the following matters,

- > Listing outstanding case progression matters,
- > Reviewing case files

2.8 Creditors

The time spent includes the following matters

- > Recording and maintaining the list of creditors,
- > Dealing with employee related matters,
- > Recording creditor claims,
- > Reporting to creditors,
- > Meetings of creditors,
- > Dealing with creditor queries,
- > Reviewing and evaluating creditor claims,

2.9 Cashiering

The time spent includes the following matters,

- > Posting journals,
- > Maintenance of the Administration bank account,
- > Maintaining cashiering file,

3. Time and charge out summary

Post Appointment time and charge out summary is attached

4. Disbursements

Disbursements incurred during the period of this report and cumulatively, and those reimbursed in the period and cumulatively, to end of current period, are detailed below

Disbursements	9 February 2012 to 6 February 2013		9 February 2013 to 8 February 2014		Cumulative	
	Incurred	Paid	Incurred	Paid	Incurred	Paid
	£	£	£	£	£	£
Statutory advertising	229 50	Nil	Nil	229 50	229 50	229 50
Postage Re Report to Creditors	28 47	Nil	Nil	28 47	28 47	28 47
Office Holders' Bordereau	80 00	Nil	10 00	Nil	90 00	Nil
IPS Disbursement Fees	7 35	Nil	Nil	7 35	7 35	7 35
Storage Charge – External	13 76	Nil	20 00	Nil	33 76	Nil
Website Charges	8 00	Nil	Nil	8 00	8 00	8 00
Company Search	Nil	Nil	1 00	1 00	1 00	1 00
Total	367.08	Nil	31.00	368.08	398.08	368 08
<i>Category 2</i>						
Photo-copying Re Report to Creditors	16 59	Nil	Nil	16 59	16 59	16 59
Travel Costs	Nil	Nil	20 20	20 20	20 20	20 20
Total	16.59	Nil	20.20	36 79	20.20	36.79

The above costs exclude VAT

Restructuring & Recovery SIP9 Summary Level 2

Blaqua Limited

1034855 / 701 - CCVL002 - Post Appointment

For the period 10/02/2012 to 07/02/2014

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
Administration and Planning										
Appointment	0.0	0.0	0.0	0.0	0.0	5.5	0.0	5.5	£ 1,292.50	235.00
Case Management	5.8	0.2	0.2	2.2	0.0	1.0	0.6	9.7	£ 3,252.58	334.17
Receipts and Payments	0.0	0.0	0.0	0.0	0.0	0.9	1.2	2.1	£ 314.00	149.52
Tax Matters	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 47.00	235.00
Total	5.8	0.2	0.2	2.2	0.0	7.6	1.8	17.5	£ 4,906.08	279.81
Investigations										
Investigations/CDDA	0.0	0.0	0.0	0.6	0.0	0.3	0.0	0.9	£ 229.50	255.00
Total	0.0	0.0	0.0	0.6	0.0	0.3	0.0	0.9	£ 229.50	255.00
Realisation of Assets										
Assets - general/other	0.0	0.0	0.0	7.9	0.0	1.0	0.0	8.9	£ 2,328.50	261.63
Land and Property	0.0	0.0	0.0	0.0	0.0	0.6	0.0	0.6	£ 141.00	235.00
Sale of business	0.0	0.0	0.0	0.0	0.0	4.7	0.0	4.7	£ 1,104.50	235.00
Total	0.0	0.0	0.0	7.9	0.0	6.3	0.0	14.2	£ 3,574.00	251.69
Creditors										
Other Creditor Meetings and Reports	0.0	0.0	0.0	0.0	0.0	5.0	0.0	5.0	£ 1,175.00	235.00
Unsecured Creditors	0.0	0.0	0.0	1.1	0.0	2.9	0.0	4.0	£ 973.00	243.25
Total	0.0	0.0	0.0	1.1	0.0	7.9	0.0	9.0	£ 2,148.00	238.67
Total Hours (From Jan 2003)	5.8	0.2	0.2	11.8	0.0	22.1	1.8	41.6	£ 10,857.58	260.79
Total Time Cost (From Jan 2003)	£ 2,271.25	£ 70.00	£ 70.00	£ 3,127.00	£ 0.00	£ 5,178.50	£ 210.83	£ 10,857.58		
Total Hours	5.8	0.2	0.2	11.8	0.0	22.1	1.8	41.6	£ 10,857.58	260.79
Total Time Cost	£ 2,271.25	£ 70.00	£ 70.00	£ 3,127.00	£ 0.00	£ 5,178.50	£ 210.83	£ 10,857.58		
Average Rates	395.00	350.00	350.00	265.00	0.00	234.32	118.22	260.79		

APPENDIX IV

NOTICE OF NO DIVIDEND

THE INSOLVENCY ACT 1986 AND INSOLVENCY RULES 1986

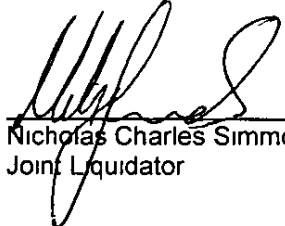
NOTICE OF NO DIVIDEND (R.11.7)

Name of Company	Blaqua Limited
Address of Registered Office	C/o Baker Tilly Business Services Limited 34 Clarendon Road Watford Hertfordshire WD17 1JJ
Nature of Business	Retail Menswear Clothing
Court	N/A
Number of Matter	N/A

In accordance with Rule 11.7 I confirm that I am unable to declare a dividend in this matter due to

- Insufficient realisations
- The funds realised have already been used or allocated for defraying the expense of administration

Dated 11 March 2014



Nicholas Charles Simmonds
Joint Liquidator